

# *"Pragati"*



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# Plans....

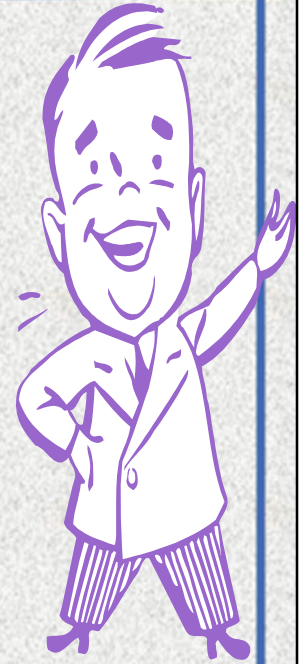
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**Table No. 914: Endowment Assurance Plan:( With Profits)**

**MATURITY  
BENEFIT**

Sum Assured  
On maturity  
+  
Bonus  
+  
F.A.B. (if any)

**Death Benefit**

Sum assured  
on death +  
Bonus + FAB if any  
"Sum Assured on Death" shall be Higher of  
Basic SA(BSA) OR 7 times Annualised Prem. (7 x AP).  
SA on Death shall not be less than 105% of total paid premiums

(Accidental death= One more S.A)  
Maximum A.B. is 100 lacs allowed

## Table No. 914: Endowment Assurance Plan:( With Profits).

▶ Mini Age at entry	8 years (completed)
▶ Maxi Age at entry	55 Years ( Nearer birthday)
▶ Mini Policy Term	12 years.
▶ Maxi Policy Term	35 years.
▶ Prem. Paying term	Same as policy term.
▶ Mini Basic S A	100,000
▶ Maxi Basic S A	No limit
▶ Mode	Yly, Hly, Qly, Monthly NACH or SSS.
▶ Grace period	<u>30 days</u> for Yly,Hly,Qly and <u>15 days</u> for Mly.
▶ Paid up/Surrender	Available after payment of 2 full years' premium paid.
▶ Revival	Available up to 5 years from FUP
▶ Alteration Allowed	<b>Reduction in Sum assured and term, AB, ADDB and/or PWB.</b>
▶ Loan	Available <u>2 yrs</u> (90% of SV for in force and 80% for paid up policies.)
▶ Cooling off	Allowed 15 days as per IRDAI rule
▶ Back dating	Allowed with lean month benefit.
▶ Assignment	Allowed.
▶ nomination	Allowed. ( <b>Single, Multiple and Successive</b> )
▶ Proposal form	<b>300</b> or <b>360</b> to be used (340 for business insurance)



### **Table No. 914: Endowment Assurance Plan:( With Profits).**

▶ Life eligible	Minor, Major students, Major male & female lives, A 1 category pregnant lady, and Major Transgender.
▶ NRI	Allowed to NRI and FNIO ( Groups III to V Only)
▶ Mail order	Allowed for NRI staying Group V country.
▶ Physically disability	Allowed if gainfully employed.
▶ SUC	Actual sum proposed (plus riders Sum proposed).
▶ Non Medical	All Non Medical schemes allowed.
▶ Age Proof	Standard or Non Standard both allowed.
▶ Business Insurance	Only allowed for Employee Employer ( No KEYMAN or Partnership)

## **Table No. 914: Endowment Assurance Plan:( With Profits).**

### **► FEATURES:**

### **► Rider Available.**

- Accidental death and disability rider (UIN512B209V02)
- Accident rider ( UIN 512B203V03)
- New term assurance rider (UIN 512B210V01)
- New Critical Illness Benefit Rider (UIN512A212V01)
- Premium Waiver Benefit Rider (UIN 512B204V03) ( 25 – age of minor)

### **► Settlement Option**

- ( **For maturity Benefit**) 5,10 or 15 years installment to be exercised during life time of LA to be exercised at least 3 months before maturity date.
- ( **Death Claim**) 5,10 or 15 years installment to be exercised during life time of LA

Mini installment: Rs 5000 pm, Rs 15,000 qly, Rs 25,000 Hly, Yly Rs.50,000.

AB and ADDB rider NOT allowed where occupation / avocation extra is charged.



## TABLE NO. 915 – New Jeevan Anand (With Profit)

Maturity  
Benefit (SB due)

On expiry of  
PPT

Basic  
Sum Assured+  
Bonus +F.A.B. (if any)

Death Benefit

• During PPT:

• 125% BSA + Bonus + FAB if any

• In case of DAB= One more BSA

• Death (After PPT is over)

• (Natural or accidental)

• Only B.S.A.

## TABLE NO. 915 – New Jeevan Anand (With Profit)

- BENEFITS:

- 1) Maturity Benefit:

- **Basic S.A. + Bonus + F.A.B at the end of selected premium paying term.**

- **Additional Risk Cover** equal to Original S.A. is payable to nominee only on death.

## TABLE NO. 915 – New Jeevan Anand (With Profit)

- **BENEFITS:**

- **2) Death Benefit: (during PPT)**

- **Sum Assured on death + Bonus + FAB if any**

- Sum Assured on Death shall be Higher of ~

- **125%** of Basic Sum Assured ( $1.25 \times \text{BSA}$ )

- OR

- 7 times Annual Premium. ( $7 \times \text{AP}$ ).

- **After PPT = Basic Sum Assured**



## TABLE NO. 915 – New Jeevan Anand (With Profit)

- BENEFITS:
- 2) Accident Death Benefit:
- During PPT
  - **S A D + B S A + Bonus+ F.A.B. If any**
- After PPT = Basic Sum Assured
  - Accidental Death Optional rider  
(During the PPT period or till age 70 whichever is earlier)

## TABLE NO. 915 – New Jeevan Anand (With Profit)

<b>▶ FEATURES:</b>	
▶ Mini Age at entry	18 years (completed)
▶ Maxi Age at entry	50 Years ( Nearer birthday)
▶ Mini Policy Term	15 years.
▶ Maxi Policy Term	35 years.
▶ Prem. Paying term	same as policy term.
▶ Mini Basic S A	100,000
▶ Maxi Basic S A	No limit
▶ Mode	Yly, Hly, Qly, Monthly NACH or SSS.
▶ Grace period	30 days for Yly,Hly,Qly and 15 days for Mly.
▶ Surrender	available after payment of 2 full years' premium paid.
▶ Revival	Available up to 5 years from FUP
▶ Alteration Allowed	<b>Reduction in Sum assured and term</b> , AB, ADDB
▶ Loan	Available (90% of SV for in force and 80% for paid up policies.)
▶ Back dating	Allowed with lean month benefit.
▶ Cooling off	allowed 15 days as per IRDAI rule
▶ Assignment	Allowed.
▶ nomination	Allowed. ( single, successive or multiple both allowed)
▶ Proposal form	300 or (340 for business insurance) to be used as applicable.

## **TABLE NO. 915 – New Jeevan Anand (With Profit)**

**► FEATURES:**

- |                                |  |
|--------------------------------|--|
| <b>► Life eligible</b>         | Major students, Major male & female lives<br>A 1 category pregnant female, |
| <b>► NRI</b>                   | Allowed to NRI and FNIO ( Groups III to V Only)                            |
| <b>► Mail order</b>            | Allowed for NRI staying Group V country.                                   |
| <b>► Physically disability</b> | Allowed if gainfully employed.   |
| <b>► SUC</b>                   | 125% of Actual sum proposed (plus riders Sum proposed).                    |
| <b>► Non Medical</b>           | All Non Medical schemes allowed.   |
| <b>► Age Proof</b>             | Standard or Non Standard both allowed.                                     |
| <b>► Business Insurance</b>    | Only allowed for Employee Employer ( No KEYMAN or Partnership)             |



## **TABLE NO. 915 – New Jeevan Anand (With Profit)**

### **► FEATURES:**

### **► Rider Available.**

- Accidental death and disability rider (UIN512B209V02)
- Accident rider ( UIN 512B203V03)
- New term assurance rider (UIN 512B210V01)
- New Critical Illness Benefit Rider (UIN512A212V01)

### **► Settlement Option**

- available on 5,10 or 15 years installment

For maturity Benefit: to be exercised at least 3 months before maturity date.

Death Claim : to be exercised during life time of LA

Mini installment: Rs 5000 pm, Rs 15,000 qly, Rs 25,000 Hly, Yly Rs.50,000.

AB and ADDB and critical rider NOT allowed where occupation / avocation extra is charged.

## TABLE NO. 916: NEW BIMA BACHAT(With Profit)

### MATURITY BENEFIT

Single Premium paid  
excluding  
extra premium along  
with one time  
Loyalty Additions, if any,

### Death Benefit

1<sup>st</sup> 5 years = S.A. on death

After 5 years = SA on death + LA

SAD will be 1.25 times of BSA or  
BSA , whichever is  
higher

**TABLE NO. 916 : NEW BIMA BACHAT**

**Survival  
BENEFIT**

<b>At the end of</b>	<b>Plan916- Term 9</b>	<b>Plan916- Term 12</b>	<b>Plan916- Term 15</b>
<b>3 years</b>	<b>15% of S.A.</b>	<b>15% of S.A.</b>	<b>15% of S.A.</b>
<b>6 “</b>	<b>15% of S.A.</b>	<b>15% of S.A.</b>	<b>15% of S.A.</b>
<b>9 “</b>		<b>15% of S.A.</b>	<b>15% of S.A.</b>
<b>12 “</b>			<b>15% of S.A.</b>



## TABLE NO. 916 : NEW BIMA BACHAT

### ► FEATURES:

► Mini Age at entry	15 years (completed)
► Maxi Age at entry	50 Years ( Nearer birthday)
► Maxi age at maturity	59, 62 or 65 as per term selected.
► Mini Basic S A	35,000 for 9 term, 50,000 for 12 and 70,000 for 15 yrs term.
► Maxi Basic S A	No limit
► Mode	Single only.
► Surrender	1 <sup>st</sup> year 75% and thereafter 90% of premium paid.
► Alteration Allowed	Reduction in term, AB, ADDB and/or PWB.
► Loan	Available (90% of SV)
► Cooling off	Allowed as per IRDAI rule.
► Back dating	Allowed with NO lean month benefit.
► Assignment	Allowed.
► nomination	Allowed. ( single, successive or multiple both allowed)
► Proposal form	300 or or 360 to be used as per eligibility

## TABLE NO. 916 : NEW BIMA BACHAT

### ► FEATURES:

- |                         |   |
|-------------------------|---|
| ► Life eligible         | Minor, Major students, Major male & female lives<br>A 1 category pregnant female and transgender. |
| ► NRI                   | Allowed to NRI and FNIO ( Groups I to V without residence extra)                                  |
| ► Mail order            | Allowed for NRI staying Group V country.  |
| ► Physically disability | Allowed if gainfully employed.  |
| ► SUC                   | Basic SA less single premium paid (plus riders Sum proposed).                                     |
| ► Non Medical           | Stand alone Non Medical schemes allowed.  |
| ► Age Proof             | Standard or Non Standard both allowed.  |
| ► Business Insurance    | Only allowed for Employee Employer ( No KEY MAN or Partnership)                                   |

## TABLE NO. 916 : NEW BIMA BACHAT

### ► FEATURES:

### ► Rider Available.

- Accidental death and disability rider (UIN512B209V02)
- New term assurance rider (UIN 512B210V01)

### ► Settlement Option

- available on 5,10 or 15 years installment  
For maturity Benefit: to be exercised at least 3 months before maturity date.  
Death Claim : to be exercised during life time of LA  
Mini installment: Rs 5000 pm, Rs 15,000 qly, Rs 25,000 Hly, Yly Rs.50,000.

ADDDB and critical rider NOT allowed where occupation / avocation extra is charged.



**TABLE NO. 917 – Single Payment Endowment: (With Profit)**

**MATURITY  
BENEFIT**

Sum Assured  
on Maturity  
+ Bonus +  
F A B (If any)

**Death Benefit**

After start of risk cover:  
S A D+ Bonus + F A B (If any)

Before start of risk cover:  
Return of premium  
(less extra, if any and without interest)

## TABLE NO. 917 – Single Payment Endowment: (With Profit)

- Risk cover period:

- Age at entry 8 and above: **Immediate.**

- Entry age less than 8 years:

2 years from DOC or on reaching age 8 years whichever is earlier

## TABLE NO. 917 – Single Payment Endowment: (With Profit)

<b>► FEATURES:</b>	
► Mini Age at entry	90 days (completed)
► Maxi Age at entry	65 Years ( Nearer birthday)
► Mini Policy Term	10 years.
► Maxi Policy Term	25 years.
► Mini age at maturity	18 years (Completed)
► Maxi age at maturity	75 years ( Nearer birthday)
► Mini Basic S A	50,000
► Maxi Basic S A	No limit
► Mode	Single premium only.
► Surrender	1 <sup>st</sup> year 75% of SP and 90% of SP.
► Loan	Available (90% of SV.)
► Cooling off	allowed as per IRDAI rules
► Back dating	Allowed without lean month benefit.
► Assignment	Allowed.
► nomination	Allowed. ( single, successive or multiple both allowed)
► Proposal form eligibility	300 (340 for business insurance) or 360 to be used as per



## TABLE NO. 917 – Single Payment Endowment: (With Profit)

### ► FEATURES:

- |                         |   |
|-------------------------|---|
| ► Life eligible         | Minor, Major students, Major male & female lives<br>A 1 category pregnant female and transgender.             |
| ► NRI                   | Allowed to NRI and FNIO ( Groups I to V without residence extra)<br>for term above 15 years> group III to IV. |
| ► Mail order            | Allowed for NRI staying Group V country.  |
| ► Physically disability | Allowed if gainfully employed.  |
| ► SUC                   | Basic SA less single premium paid (plus riders Sum proposed).   |
| ► Non Medical           | All Non Medical schemes allowed including exclusive single premium  |
| ► Age Proof             | Standard or Non Standard both allowed.  |
| ► Business Insurance    | Only allowed for Employee Employer ( No KEYMAN or Partnership)  |

## TABLE NO. 917 – Single Payment Endowment: (With Profit)

### ► FEATURES:

### ► Rider Available.

- Accidental death and disability rider (UIN512B209V02)
- New term assurance rider (UIN 512B210V01)

### ► Settlement Option: available on 5,10 or 15 years installment

For maturity Benefit: to be exercised at least 3 months before maturity date.

Death Claim : to be exercised during life time of LA

Mini installment: Rs 5000 pm, Rs 15,000 qly, Rs 25,000 Hly, Yly Rs.50,000.

ADDDB rider NOT allowed where occupation / avocation extra is charged.

## **TABLE NO. 920 -20 & 921-25 YEARS MONEY BACK POLICY: (with Profits)**

### **•BENEFITS:**

#### **•1. Survival Benefits:**

<b>Plan</b>	<b>920-20 (15)</b>	<b>921-25 (20)</b>
<b>5 yrs</b>	<b>20%</b>	<b>15%</b>
<b>10 yrs</b>	<b>20%</b>	<b>15%</b>
<b>15 yrs</b>	<b>20%</b>	<b>15%</b>
<b>20 yrs</b>	<b>40%</b>	<b>15%</b>
<b>25 yrs</b>		<b>40%</b>

#### **•2. Maturity Benefits:**

At the end of term =

40% of S.A. on Maturity + Bonus + F.A.B. (If any)



**TABLE NO. 920 -20 & 921-25 YEARS MONEY BACK POLICY: (with Profits)**

**3. Death Benefit:**

**a) Natural Death:**

- Sum Assured on death + Bonus + FAB if any
- S A on Death shall be Higher of **125% of Basic Sum Assured**  
(1.25 x BSA)  
OR  
7 times Annual Premium.(7 x AP).

**S A on Death shall not be less than 105% of total premiums.**

**TABLE NO. 920 -20 & 921-25 YEARS MONEY BACK POLICY: (with Profits)**

**3.Death Benefit:**

**4.b) Accidental Death: ( for full term)**

**S A D + B.S.A. + Bonus + FAB**

- **Survival Benefit paid by LIC to Policy Holder is ignored while settling the Death Claim.**

## **TABLE NO. 920 -20 & 921-25 YEARS MONEY BACK POLICY: (with Profits)**

### **►FEATURES:**

►Mini Age at entry	13 years (completed)
►Maxi Age at entry	50 Years ( Nearer birthday) 920 and 45 yr for T 921.
►Maxi maturity age	70 years.
►Policy Term & PPT	20 years ( 15 yrs ppt) , 25 years ( 20 yrs ppt)
►Mini Basic S A	100,000
►Maxi Basic S A	No limit
►Mode	Yly, Hly, Qly, Monthly NACH or SSS.
►Grace period	30 days for Yly, Hly, Qly and 15 days for Mly.
►Surrender	available after payment of 2 full years' premium paid.
►Revival	Available upto 5 years from FUP
►Alteration Allowed	Reduction in term, AB, ADDB and/or PWB.
►Loan policies.)	Available (90% of SV for in force and 80% for paid up
►Cooling off	allowed 15 days as per IRDAI rule
►Back dating	Allowed with lean month benefit.
►Assignment	Allowed.
►nomination	Allowed. ( single, successive or multiple both allowed)
►Proposal form	300, (340 for business insurance) or 360 to be used



## **TABLE NO. 920 -20 & 921-25 YEARS MONEY BACK POLICY: (with Profits)**

### **► FEATURES:**

- |                                |   |
|--------------------------------|---|
| <b>► Life eligible</b>         | <b>Minor, Major students, Major male &amp; female lives<br/>A 1 category pregnant female and Major Transgender.</b> |
| <b>► NRI</b>                   | <b>Allowed to NRI and FNIO ( Groups III to V Only)</b>  |
| <b>► Mail order</b>            | <b>Allowed for NRI staying Group V country.</b>   |
| <b>► Physically disability</b> | <b>Allowed if gainfully employed.</b>   |
| <b>► SUC</b>                   | <b>125% Actual sum proposed (plus riders Sum proposed).</b>   |
| <b>► Non Medical</b>           | <b>All Non Medical schemes allowed.</b>   |
| <b>► Age Proof</b>             | <b>Standard or Non Standard both allowed.</b>   |
| <b>► Business Insurance</b>    | <b>Only allowed for Employee Employer ( No KEYMAN or Partnership)</b>   |

**TABLE NO. 920 -20 & 921-25 YEARS MONEY BACK POLICY: (with Profits)**

► **FEATURES:**

► **Rider Available.**

- Accidental death and disability rider (UIN512B209V02)
- Accident rider ( UIN 512B203V03)
- New term assurance rider (UIN 512B210V01)
- New Critical Illness Benefit Rider (UIN512A212V01)

► **Settlement Option**

- ( For maturity Benefit) to be exercised at least 3 months before maturity date.  
( Death Claim) 5,10 or 15 years installment to be exercised during life time of LA  
Mini installment: Rs 5000 pm, Rs 15,000 qly, Rs 25,000 Hly, Yly Rs.50,000.

AB and ADDB and Critical rider NOT allowed where occupation / avocation extra is charged.

## **TABLE NO. 855: Jeevan Amar**

Pure Term Assurance plan with lowest premium payment

- **Option 1 (Level SA):** Basic Sum Assured remains same throughout the term.
- **Option 2 (Increasing SA):** 10% increase in BSA after 5th years till 15<sup>th</sup> year or till end of policy term.
- ( Maxi BSA can go up to 2 times of original SA)
- **DEATH BENEFITS:**
  - Regular & Limited premium payment policy. Death claim will be higher of following
- **7 times of annualised premium or 105% of premium paid till death OR Absolute amount assured.**
  - Single premium :
- **125% of single premium OR Absolute amount assured.**
- **One additional Basic S A payable in case of death due to accident for in force policy at the time of accident.**
- **Additional features:**
- Option to receive **death benefit** in instalment in 5, 10 or 15 years instalment.
- 1) **Maturity Benefit:** Nil



## TABLE NO. 855: Jeevan Amar

### • **FEATURES:**

- Minimum Age at Entry - 18 years completed.
- Maximum Age at Entry - 65 Ibd.
- Mini Policy term: - 10 Years. Maximum policy term: - 40 Years.
- Maximum Cover till age: - 80 Years.
- Premium Rates: - **Separate for Male and female lives and smoker and non-smoker.**
- Minimum S.A. :- Rs. 25 lakhs & in multiple of 1 lakh up to 40 lakhs thereafter 10 lakhs. (No upper limit)
- **SUC option I equal to Basic Sum Assured.**
- **SUC option II PPT 10 YEARS:: 125%, PPT above 10 TO 15 YEARS:: 150% , PPT ABOVE 15 YEARS: 175%**
- **MHR authority :: up to 1 crore TO 5 crore :: BM in charge ; above 5 crore :: CM/MM/SDM.**
- High S A rebate: - Applicable.
- Modes Allowed - Yearly, Half Yearly (2% loading) and single.
- Prem. Payment Term:- Regular mode: Same as policy term.
- Ltd mode: Term minus 5 for term 10 to 40 years.
- Term minus 10 for term 15 to 40 years
- Age Proof: - Only Std. Proof allowed.

## TABLE NO. 855: Jeevan Amar

- Female: Category A- I, II and B 1 Allowed
- Forms to be used: - form No 300 or (340 for business insurance)
- NRI and FNIO: - FNIO not allowed.
- Mail order : Allowed for NRI only
- Back Dating and Loan: - Not allowed.
- Key man and partnership, Employee Employer: - Allowed.
- Assignment: Allowed.
- Surrender Value Available for Single premium and Limited payment **sub to condition. Not for regular mode.**
- Grace Period: - ONLY 30 days grace period. ( 31 days to 60 days : AOP + DGH) thereafter as per UW rules
- Revival period: - **5 years from FUP**
- Cooling off : - Allowed as per IRDAI rules.
- Taxes: - Govt Taxes as applicable from time to time.
- Riders Accident benefit rider available (**Only for regular or Limited premium policies**)
- Medical: Only D M R or T P A medical accepted.
- Special report:- Urine Cotinine report required for consideration for non-smoker premium rates.
- Claim and extended concession:- Not applicable.

## Plan No.932 New Children Money Back (With Profit)

### MATURITY BENEFIT

age yrs	932 % to SA
18 yrs	20%
20 yrs	20%
22 yrs	20%
25 yrs	40%

### Death Benefit

- Basic S A + Bonus + FAB if any

Risk to start from 2 years  
from DOC or age 8  
whichever is Earlier.

Option to take SB's at any time after its due date. In case of deferment opted by the policyholder, Corporation will pay interest



## Plan No.932 New Children Money Back (With Profit)

### ► FEATURES:

- |                      |  |
|----------------------|--|
| ► Mini Age at entry  | 0 years (completed)  |
| ► Maxi Age at entry  | 12 Years (last birthday)   |
| ► Maxi maturity age  | 25 years.  |
| ► Policy Term & PPT  | 25- age at entry   |
| ► Mini Basic S A     | 100,000  |
| ► Maxi Basic S A     | No limit   |
| ► Mode               | Yly, Hly, Qly, Monthly NACH or SSS.                              |
| ► Grace period       | 30 days for Yly, Hly, Qly and 15 days for Mly.                   |
| ► Surrender          | available after payment of 2 full years' premium paid.           |
| ► Revival            | Available upto 5 years from FUP                                  |
| ► Alteration Allowed | Inclusion of PWB.  |
| ► Loan               | Available (90% of SV for in force and 80% for paid up policies.) |
| ► Cooling off        | allowed 15 days as per IRDAI rule                                |
| ► Back dating        | Allowed with lean month benefit.                                 |
| ► Assignment         | Allowed.   |
| ► nomination         | Allowed. ( single, successive or multiple both allowed)          |
| ► Proposal form      | 360 to be used as per eligibility                                |

## Plan No.932 New Children Money Back (With Profit)

### ►FEATURES:

- Life eligible
- NRI
- Mail order
- SUC
- Age Proof
- 

Minor life.

Allowed to NRI and FNIO ( Groups IV and V Only)

Allowed for NRI staying Group V country.

Actual sum proposed (plus riders Sum proposed).

Standard allowed.

## Plan No.932 New Children Money Back (With Profit)

### ► FEATURES:

### ► Rider Available.

► Premium Waiver Benefit Rider (UIN 512B204V03)

► Option to defer the SB payment.

### ► Settlement Option

► ( For maturity Benefit) to be exercised at least 3 months before maturity date.  
( Death Claim) 5,10 or 15 years installment to be exercised during life time of LA

Mini installment: Rs 5000 pm, Rs 15,000 qly, Rs 25,000 Hly, Yly Rs.50,000.



## Plan No.933 JEEVAN LAKSHYA (With Profit)

### MATURITY BENEFIT

Sum Assured  
+ Bonus+  
FAB (If any)

### Death Benefit

- Annual Benefit: 10% of BSA Till maturity.
- On date of Maturity:
- 110% of B.S.A. + Bonus + FAB

DAB or TR SA will be paid on death.

## Plan No.933 JEEVAN LAKSHYA (With Profit)

### ► FEATURES:

- Mini Age at entry 18 years (completed)
- Maxi Age at entry 50 Years ( Nearer birthday)
- Policy Term 13 to 25 years.
- Maxi Maturity age 65 years.
- Prem. Paying term (policy term-3) years.
- Mini Basic S A 100,000
- Maxi Basic S A No limit
- Mode Yly, Hly, Qly, Monthly NACH or SSS.
- Grace period 30 days for Yly,Hly,Qly and 15 days for Mly.
- Paid up/Surrender available after payment of 2 full years' premium paid.
- Revival Available up to 5 years from FUP
- Alteration Allowed **Reduction in Sum assured and term**, inclusion of AB, ADDB.
- Loan Available (90% of SV for in force and 80% for paid up policies.)
- Cooling off allowed 15 days as per IRDAI rule
- Back dating Allowed with lean month benefit.
- Assignment Allowed.
- nomination Allowed. ( single, successive or multiple both allowed)
- Proposal form 300 to be used as per eligibility

## **Plan No.933 JEEVAN LAKSHYA (With Profit)**

### **► FEATURES:**

- |                                |  |
|--------------------------------|--|
| <b>► Life eligible</b>         | <b>Major students, Major male &amp; female lives<br/>A 1 category pregnant female and Major Transgender.</b> |
| <b>► NRI</b>                   | <b>Allowed to NRI and FNIO ( Groups III to V Only)</b>   |
| <b>► Mail order</b>            | <b>Allowed for NRI staying Group V country.</b>  |
| <b>► Physically disability</b> | <b>Allowed if gainfully employed.</b>  |
| <b>► SUC</b>                   | <b>Actual sum proposed (plus riders Sum proposed).</b>   |
| <b>► Non Medical</b>           | <b>All Non Medical schemes allowed.</b>  |
| <b>► Age Proof</b>             | <b>Standard or Non Standard both allowed.</b>  |
| <b>► Business Insurance</b>    | <b>Only allowed for Employee Employer ( No KEYMAN or Partnership)</b>  |



## **Plan No.933 JEEVAN LAKSHYA (With Profit)**

### **► FEATURES:**

### **► Rider Available.**

- Accidental death and disability rider (UIN512B209V02)
- Accident rider ( UIN 512B203V03)
- New term assurance rider (UIN 512B210V01)
- New Critical Illness Benefit Rider (UIN512A212V01)

### **► Settlement Option**

- ( For maturity Benefit) to be exercised at least 3 months before maturity date.  
( Death Claim) 5,10 or 15 years installment to be exercised during life time of LA

Mini installment: Rs 5000 pm, Rs 15,000 qly, Rs 25,000 Hly, Yly Rs.50,000.

AB and ADDB and critical illness rider NOT allowed where occupation / avocation extra is charged.

## **Plan No.933 JEEVAN LAKSHYA (With Profit)**

Paid value= **after completion of 2 year.**

- After payment of at least 2 yearly premium and on completion of 2 year from DOC PAID VALUE is acquired and proportionate benefit like death SB and Maturity value will be payable based on such
- “Maturity Paid Value Sum assured” or “Death Paid up sum assured”
  - Maturity SA = Maturity Paid Value Sum assured.
  - Death SA = Death Paid Value Sum assured.
  - S B due % on = Death Paid Value Sum assured.

Death Paid Value Sum assured = Does not apply to option riders opted.

## Table-934 Jeevan Tarun With profit

Option	Survival Benefit Payable from age 20 till 24 years.	Maturity benefit at age 25
I	No SB	100%
II	5% SA every 5 years	75%
III	10% SA every 5 years	50%
IV	15% SA every 5 years	25%

Option be selected at proposal Stage only.



## T-934 Jeevan Tarun

- Death benefit:
  - Before risk start:
    - Refund of premium
  - After risk cover
    - 125% of SA + Bonus + FAB if any.

## Table-934 Jeevan Tarun With profit

### ► FEATURES:

- Mini Age at entry 90 days (completed)
- Maxi Age at entry 12 Years (last birthday)
- Maxi / mini maturity age 25 years.
- Policy Term 25- age LBD, PPT 20- age last BD
- Mini Basic S A 75,000
- Maxi Basic S A No limit
- Mode Yly, Hly, Qly, Monthly NACH or SSS.
- Grace period 30 days for Yly, Hly, Qly and 15 days for Mly.
- Paid up/ Surrender available after payment of 2 full years' premium paid.
- Revival Available upto 5 years from FUP
- Alteration Allowed Inclusion of PWB.
- Loan Available (90% of SV for in force and 80% for paid up policies.)
- Cooling off allowed 15 days as per IRDAI rule
- Back dating Allowed with lean month benefit.
- Assignment Allowed.
- nomination Allowed. ( single, successive or multiple both allowed)
- Proposal form 360 plus addendum Annx 8 and if PWB opted : 300 to be used

## Table-934 Jeevan Tarun With profit

### ►FEATURES:

- Life eligible
- SUC
- Age Proof
- NRI
- Mail order

Minor,  
125% of Actual sum proposed (plus riders Sum proposed).  
Standard allowed.  
Allowed to group IV and V countries.  
Allowed for Group V countries.



## Table-934 Jeevan Tarun With profit

### ► Rider Available.

- Premium Waiver Benefit Rider (UIN 512B204V03)

### ► Settlement Option

- ( For maturity Benefit) to be exercised at least 3 months before maturity date.  
( Death Claim) 5,10 or 15 years installment to be exercised during life time of LA

Mini installment: Rs 5000 pm, Rs 15,000 qly, Rs 25,000 Hly, Yly Rs.50,000.

TABLE NO. 835: New endowment Plus ( ULIP).

**MATURITY  
BENEFIT**

An amount  
equal  
to the  
Policyholder's  
Fund Value  
is payable

**Death Benefit**

On death before Commencement of Risk:  
Amount equal to the Fund Value shall be payable.

On death after Commencement of Risk:

**Higher of Basic S A or Fund value.**

Basic Sum Assured is  
(10 \* Annualized Premium) or (105% of the total premiums paid)  
{whichever is higher}

**TABLE NO. 835: New endowment Plus ( ULIP).**

•NRI and FNIO:	Allowed.
•Convert the policy into Paid-up policy:	Allowed.
•Top up or increase/decrease benefit/ Loan/Back date:	Not allowed.
•Settlement Option & cooling off:	Allowed.
•Partial Withdrawals:	Allowed after 5 years.
•Proposal form to be used:	Specific for this plan.
• Non-negative claw-back Additions: At various durations starting from 5th policy anniversary till the end of the policy term, Reduction in Yield (RIY) will be calculated as the difference between Gross Yield and Net Yield.	
• CHARGES AND FREQUENCY OF CHARGES	
•Premium Allocation Charge: Regular premium:	First Year 7.5%      2nd to 5th Year: 5.0%      thereafter: 3%
• <u>Other Charges:</u>	
•Mortality Charges:	will be based on the age nearer birthday of L.A.
• D A B:	every month, Out of fund value.
•Policy Administration Charge:	As per the chart given in circular.
•Fund Management Charge:	0.75% for all Funds and 0.50% for discontinued fund.
•Switching Charges:	4 switches allowed free of charge. Thereafter switching charge of Rs.100 per switch.
• Bid/Offer Spread:	NIL
•Discontinuance Charges:	as per chart.
• Partial withdrawal Charge:	Rs.100/-
•Service Tax Charge:	As per the law.
•Miscellaneous Charge:	Rs.50/- for any alteration.



## TABLE NO. 835: New endowment Plus ( ULIP).

•Minimum Premium:	Yearly Rs. 20,000	Half-Yearly Rs. 13,000
	Qtly Rs. 8,000	Monthly (ECS) Rs. 3,000
•Maximum Premium:	No Limit	
•Minimum Entry Age:	90 Days (completed)	
•Maximum Entry Age:	50 years (nearest birthday)	
•Policy Term :	10 to 20 years	
•Premium Paying Term:	Same as Policy Term	
•Minimum Maturity Age:	18 years (completed)	
•Maximum Maturity Age:	60 years (nearest birthday)	
•Days of grace:	30 days and 15 days for ECS mode.	
•Revivals:	Only arrears of premium without interest to be paid.	
•Surrender	Allowed with a lock in period of 5 years.	
•Underwriting:	Usual Medial & Non medical rules of T 14 applicable	
•Female:	All categories allowed.	
•Age proof acceptable:	All types allowed.	
•Riders allowed:	D.A.B. allowed up to 100 lacs.	

**TABLE NO. 849 : NIVESH Plus ( ULIP).**

**Option 1**



**Basic S.A. = 1.25 times of  
single premium**

**Option 2**



**Basic S.A. = 10 times of  
single premium**

**TABLE NO. 849 : NIVESH Plus ( ULIP).**

**MATURITY  
BENEFIT**

An amount  
equal  
to the  
Unit  
Fund Value  
is payable

**Death Benefit**

**On death before Commencement of Risk:**  
Amount equal to the Unit Fund Value shall be payable.

**On death after Commencement of Risk:**  
**Higher of** Basic sum assured as selected option  
Or Unit fund value.



## TABLE NO. 849 : NIVESH Plus ( ULIP).

### ► FEATURES:

### ► Guaranteed Additions

Policy year	Guaranteed addition as % to S.P.
6	3%
10	4%
15	5%
20	6%
25	7%

### ➤ Fund types:

- 1 Bond fund
- 2 Secured fund
- 3 Balanced fund
- 4 Growth Fund

## TABLE NO. 849 : NIVESH Plus ( ULIP).

- **Lives eligible**      Male and female , Minor, major Student, (Minor or major students Only under off line)  
    A 1 category Pregnant female gainfully employed disabled Person. (Both only under off line)
- **Minimum Premium:**      Rs.100,000      **Maximum Premium:**      No Limit
- **Minimum Entry Age:**      90 Days (completed) Option 1 & 2.
- **Maximum Entry Age:**      70 years (nearest birthday) for option 1.
- 35 years (nearest birthday) for option 2.
- **Policy Term :**      **Option 1 :**10 to 25 years **Option 2 :**up to entry age 25 years  
    **Option 2 :** 10 to 20 years entry age 26 to 30 years  
    **Option 2 :** 10 years for entry age 31 to 35 years
- **Premium Paying Term:**      Single only.
- **Minimum Maturity Age:**      18 years (completed)
- **Maximum Maturity Age:**      85 years (nearest birthday) for option 1  
    50 years (nearest birthday) for option 2
- **Surrender**      Allowed (with a lock in period of 5 years.)
- **Non-Medical**      All allowed.
- **Female:**      All categories allowed.
- **Age proof**      Standard only allowed.
- **NRI/FNIO**      Option 1: Allowed to both residing in III to V gr countries, Mail order only to NRI in Gr V countries.  
    Option 2, NRI/FNIO from Gr 5 countries only eligible. No mail order.
- **Business Insurance**      Only under Employer Employee allowed (Only under off line)

## TABLE NO. 849 : NIVESH Plus ( ULIP).

### ► FEATURES:

### ► Rider Available.

► Accident rider ( UIN 512A211V02) Till age 70 years.

### ► Settlement Option

► ( Death Claim) 5 years installment to be exercised during life time of LA

### ► Partial withdrawal

►

Policy year	Percentage of unit fund
6 <sup>th</sup> to 10 <sup>th</sup>	15%
11 <sup>th</sup> to 15 <sup>th</sup>	20%
16 <sup>th</sup> to 20 <sup>th</sup>	25%
21 <sup>st</sup> to 25 <sup>th</sup>	30%



## TABLE NO. 849 : NIVESH Plus ( ULIP).

### •CHARGES AND FREQUENCY OF CHARGES

- Premium Allocation Charge: Offline sale 3.30% Online sale 1.50%
- Mortality Charges: will be based on the BSA and age nearer birthday of L.A.
- D A B: every month, Out of fund value. (0.40 paise per 1000)

### Other Charges:

- Policy Administration Charge: No charges.
- Switching Charges: 4 switches free of charge. Thereafter switching charge of Rs.100 per switch.
- Fund Management Charge: 1.35% for all Funds and 0.50% for discontinued fund.
- Bid/Offer Spread: NIL
- Discontinuance Charges: From 2% going down to 0.50% up to 4<sup>th</sup> years and NIL after 5 yrs
- Partial withdrawal Charge: Rs.100/-
- Service Tax Charge: As per the law.
- Miscellaneous Charge: Rs.100/- for any alteration.
- Top up or increase/decrease benefit/ Loan/Back date: Not allowed.
- Surrender: Allowed ( lock in 5 years, with charges . After 5 yr No charges )
- cooling off: Allowed.
- Proposal form to be used: Specific for this plan.

**TABLE NO. 852 : SIIP ( ULIP).**

**Age below 55 years**



**Basic S.A. = 10 times of  
annualized premium**

**Age above 55 years**



**Basic S.A. = 7 times of  
annualized premium**

TABLE NO. 852 : SIIP ( ULIP).

**MATURITY  
BENEFIT**

An amount  
equal  
to the  
Unit  
Fund Value  
Plus  
Mortality charges  
**is payable**

**Death Benefit**

On death before Commencement of Risk:  
Amount equal to the Unit Fund Value shall be payable.

On death after Commencement of Risk:  
**Higher of** Basic sum assured  
Or Unit fund value.  
Or 105% of total premiums paid up to date of death



## TABLE NO. 852 : SIIP ( ULIP).

### ► FEATURES:

#### ► Guaranteed Additions

End of Policy year	Guaranteed addition as % to Ann.Prem.
6	5%
10	10%
15	15%
20	20%
25	25%

#### ➤ Fund types:

- 1 Bond fund
- 2 Secured fund
- 3 Balanced fund
- 4 Growth Fund

## TABLE NO. 852 : SIIP ( ULIP).

### ► . FEATURES:

#### ► Rider Available.

► Accident rider ( UIN 512A211V02) Till age 70 years.

#### ► Settlement Option

► ( Death Claim) 5 years installment to be exercised during life time of LA

#### ► Partial withdrawal

►

Policy year	Percentage of unit fund
6 <sup>th</sup> to 10 <sup>th</sup>	20%
11 <sup>th</sup> to 15 <sup>th</sup>	25%
16 <sup>th</sup> to 20 <sup>th</sup>	30%
21 <sup>st</sup> to 25 <sup>th</sup>	35%

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## TABLE NO. 852 : SIIP ( ULIP).

### •CHARGES AND FREQUENCY OF CHARGES

#### •Premium Allocation Charge:

Year	Offline	Online
1 <sup>st</sup> year	8%	3%
2 <sup>nd</sup> to 5 <sup>th</sup>	5.50%	2%
Thereafter	3%	1%

#### •Mortality Charges:

will be based on the BSA and age nearer birthday of L.A.  
every month, Out of fund value. (0.40 paise per 1000)

#### •D A B:

#### •Other Charges:

#### •Policy Administration Charge:

No charges.

#### •Switching Charges:

4 switches free of charge. Thereafter switching charge of Rs.100 per switch.

#### •Fund Management Charge:

1.35% for all Funds and 0.50% for discontinued fund.

#### •Bid/Offer Spread:

NIL

#### •Discontinuance Charges:

applicable up to 4 years and NIL after 5 yrs

#### • Partial withdrawal Charge:

Rs.100/-

#### •Service Tax Charge:

As per the law.

#### •Miscellaneous Charge:

Rs.100/- for any alteration.

#### •Revival

Allowed within 3 years of FUP

#### •Top up or increase/decrease benefit/ Loan/Back date:

Not allowed.

#### •Surrender

Allowed ( lock in 5 years, with charges . After 5 yr No charges )

#### •cooling off:

Allowed.

#### •Proposal form to be used:

Specific for this plan.

**TABLE NO. 936: Jeevan Labh ( With Profits).**

**MATURITY  
BENEFIT**

Basic  
Sum Assured  
+  
Bonus  
+  
F.A.B. (if any)

**Death Benefit**

Sum assured  
on death +  
Bonus + FAB if any  
“Sum Assured on Death” shall be Higher of  
Basic SA(BSA) OR 7 times Annualized Prem. (10 x AP).  
SA on Death shall not be less than 105% of total paid premiums

(Accidental death= One more S.A)  
Maximum A.B. is 100 lacs allowed

## **TABLE NO. 936: Jeevan Labh ( With Profits).**

### **▶ FEATURES:**

▶ Mini Age at entry	8 years (completed)
▶ Maxi Age at entry	59,54 and 50 Years ( Nearer birthday)
▶ Maxi Maturity Term	75 years.
▶ Policy & Prem. Payi term	16-10, 21-15 and 25-16.
▶ Mini Basic S A	200,000
▶ Maxi Basic S A	No limit
▶ Mode	Yly, Hly, Qly, Monthly NACH or SSS.
▶ Grace period	30 days for Yly,Hly,Qly and 15 days for Mly.
▶ Surrender	available after payment of 2 full years' premium paid.
▶ Revival	Available up to 5 years from FUP
▶ Alteration Allowed	Reduction in term, AB, ADDB and/or PWB.
▶ Loan	Available (90% of SV for in force and 80% for paid up policies.)
▶ Cooling off	allowed 15 days as per IRDAI rule
▶ Back dating	Allowed with lean month benefit.
▶ Assignment	Allowed.
▶ nomination	Allowed. ( single, successive or multiple both allowed)
▶ Proposal form	300, or 360 to be used as per eligibility



## **TABLE NO. 936: Jeevan Labh ( With Profits).**

### **► FEATURES:**

- |                                |  |
|--------------------------------|--|
| <b>► Life eligible</b>         | <b>Minor, Major students, Major male &amp; female lives.<br/>A 1 pregnant female and Major Transgender</b> |
| <b>► NRI</b>                   | <b>Allowed to NRI and FNIO ( Groups III to V Only)</b>   |
| <b>► Mail order</b>            | <b>Allowed for NRI staying Group V country.</b>  |
| <b>► Physically disability</b> | <b>Allowed if gainfully employed.</b>  |
| <b>► SUC</b>                   | <b>Actual sum proposed (plus riders Sum proposed).</b>   |
| <b>► Non Medical</b>           | <b>All Non Medical schemes allowed.</b>  |
| <b>► Age Proof</b>             | <b>Standard or Non Standard both allowed.</b>  |
| <b>► Business Insurance</b>    | <b>Only allowed for Employee Employer ( No KEYMAN or Partnership)</b>                                      |

## **TABLE NO. 936: Jeevan Labh ( With Profits).**

### **► FEATURES:**

#### **► Rider Available.**

- Accidental death and disability rider (UIN512B209V02)
- Accident rider ( UIN 512B203V03)
- New term assurance rider (UIN 512B210V01)
- New Critical Illness Benefit Rider (UIN512A212V01)
- Premium Waiver Benefit Rider (UIN 512B204V03)

#### **► Settlement Option**

- ( For maturity Benefit) to be exercised at least 3 months before maturity date.  
( Death Claim) 5,10 or 15 years installment to be exercised during life time of LA

Mini installment: Rs 5000 pm, Rs 15,000 qly, Rs 25,000 Hly, Yly Rs.50,000.

AB and ADDB and critical rider NOT allowed where occupation / avocation extra is charged.

## Plan No.943 Aadhar Stambha (With Profit)

MATURITY  
BENEFIT

**“ Basic  
Sum Assured ”**  
+ Loyalty  
Addition,  
if any,  
shall be payable.

Death Benefit

On death during first five years:

**“ Basic Sum Assured ”** shall be payable.

On death after completion of five policy years :

Basic Sum Assured plus loyalty addition, if any



## **Plan No.943 Aadhar Stambha (With Profit)**

### **► FEATURES:**

- |                               |  |
|-------------------------------|--|
| ► Mini Age at entry           | 8 years (completed)  |
| ► Maxi Age at entry           | 55 Years ( Nearer birthday)                                      |
| ► Mini and Maxi Maturity Term | 10 years and 20years.  |
| ► Maxi Age at maturity        | 70 years.(nbd)   |
| ► Policy & Prem. Payi term    | same as policy term.   |
| ► Mini Basic S A              | 75,000   |
| ► Maxi Basic S A              | 300,000  |
| ► Mode                        | Yly, Hly, Qly, Monthly NACH or SSS.                              |
| ► Grace period                | 30 days for Yly,Hly,Qly and 15 days for Mly.                     |
| ► Paid up/Surrender           | available after payment of 2 full years' premium paid.           |
| ► Revival                     | Available up to 5 years from FUP                                 |
| ► Alteration Allowed          | Reduction in term, AB, ADDB .                                    |
| ► Loan                        | Available (90% of SV for in force and 80% for paid up policies.) |
| ► Cooling off                 | allowed 15 days as per IRDAI rule                                |
| ► Back dating                 | Allowed with lean month benefit.                                 |
| ► Assignment                  | Allowed.   |
| ► nomination                  | Allowed. ( single, successive or multiple both allowed)          |
| ► Proposal form               | 300, or 360 to be used as per eligibility                        |

## Plan No.943 Aadhar Stambha (with Profit)

- **Auto cover:**

- available for 6 months from FUP after 3 years full premium paid.

- **available for 24 months from FUP after 5 years full premium paid.**

- |                         |  |
|-------------------------|--|
| ▶ Life eligible         | Minor, Major male lives. (without matching insurance of parents) |
| ▶ NRI                   | Allowed to NRI ( Groups V Only). No to FNIO.                     |
| ▶ Mail order            | Not Allowed.   |
| ▶ Physically disability | Not Allowed.   |
| ▶ SUC                   | Actual sum proposed (plus riders Sum proposed).                  |
| ▶ Non Medical           | ONLY Non Medical allowed.  |
| ▶ Age Proof             | Standard or Non Standard both allowed.                           |
| ▶ Business Insurance    | Only allowed for Employee Employer ( No KEYMAN or Partnership)   |

## **Plan No.943 Aardhar Stambha (with Profit)**

### **► Rider Available.**

► Accident rider ( UIN 512B203V03)

### **► Settlement Option**

► ( For maturity Benefit) to be exercised at least 3 months before maturity date.  
( Death Claim) 5,10 or 15 years installment to be exercised during life time of LA

Mini installment: Rs 5000 pm, Rs 15,000 qly, Rs 25,000 Hly, Yly Rs.50,000.



## Plan No.944 Aadhar Shila (With Profit)

### MATURITY BENEFIT

**“ Basic  
Sum Assured ”**  
+ Loyalty  
Addition,  
if any,  
shall be payable.

### Death Benefit

On death during first five years:  
**“ 110% Basic Sum Assured ”** shall be payable.

On death after completion of five policy years :  
110% of Basic Sum Assured plus  
loyalty addition, if any

## **Plan No.944 Aadhar Shila (With Profit)**

### **► FEATURES:**

- |                               |  |
|-------------------------------|--|
| ► Mini Age at entry           | 8 years (completed)  |
| ► Maxi Age at entry           | 55 Years ( Nearer birthday)                                      |
| ► Mini and Maxi Maturity Term | 10 years and 20years.  |
| ► Maxi Age at maturity        | 70 years.(nbd)   |
| ► Policy & Prem. Payi term    | same as policy term.   |
| ► Mini Basic S A              | 75,000   |
| ► Maxi Basic S A              | 300,000  |
| ► Mode                        | Yly, Hly, Qly, Monthly NACH or SSS.                              |
| ► Grace period                | 30 days for Yly,Hly,Qly and 15 days for Mly.                     |
| ► Paid up/Surrender           | available after payment of 2 full years' premium paid.           |
| ► Revival                     | Available up to 5 years from FUP                                 |
| ► Alteration Allowed          | Reduction in term, AB, ADDB .                                    |
| ► Loan                        | Available (90% of SV for in force and 80% for paid up policies.) |
| ► Cooling off                 | allowed 15 days as per IRDAI rule                                |
| ► Back dating                 | Allowed with lean month benefit.                                 |
| ► Assignment                  | Allowed.   |
| ► nomination                  | Allowed. ( single, successive or multiple both allowed)          |
| ► Proposal form               | 300, or 360 to be used as per eligibility                        |

## **Plan No.944 Aadhar Shila (With Profit)**

- **Auto cover:**
- **available for 6 months from FUP after 3 years full premium paid.**
- **available for 24 months from FUP after 5 years full premium paid.**

▶ Life eligible	Minor, Major female lives. (without matching insurance of parents)
▶ NRI	Allowed to NRI ( Groups V Only). No to FNIO.
▶ Mail order	Not Allowed.
▶ Physically disability	Not Allowed.
▶ SUC	Actual sum proposed (plus riders Sum proposed).
▶ Non Medical	ONLY Non Medical allowed.
▶ Age Proof	Standard or Non Standard both allowed.
▶ Business Insurance	Only allowed for Employee Employer ( No KEYMAN or Partnership)

Harish Desai



## **Plan No.944 Aadhar Stambha (With Profit)**

### **▶ Rider Available.**

▶ Accident rider ( UIN 512B203V03)

### **▶ Settlement Option**

▶ ( For maturity Benefit) to be exercised at least 3 months before maturity date.  
( Death Claim) 5,10 or 15 years installment to be exercised during life time of LA

Mini installment: Rs 5000 pm, Rs 15,000 qly, Rs 25,000 Hly, Yly Rs.50,000.

## **Plan No.945 JEEVAN UMANG (With Profit)**

MATURITY  
BENEFIT

### **Survival Benefit:**

**8% Guaranteed** for life  
of Basic Sum assured  
for life time.

### **MATURITY BENEFIT**

**SA on Maturity +  
Bonus + F.A.B., if any.**

( At age of 100 years or  
on death whichever is earlier)

Death Benefit

### **On Death before the commencement of Risk:**

(This will apply only for minor life cases)

**The total amount of premium/s paid  
without interest shall be payable.**

### **On Death after the commencement of Risk:**

**"Sum Assured on Death" + Reversionary Bonuses  
& F A B, if any shall be payable.**

SAD will be 105% of total premium paid or Basic SA whichever is more.

## Plan No.945 JEEVAN UMANG (With Profit)

### ► FEATURES:

- Mini Age at entry 90 days (completed)
- Maxi Age at entry 55 Years nbd /15, 50 yr nbd/20 ppt, 45yr/ppt 25, 40 yr/30 ppt
- Mini age end of ppt 30 years.
- Maxi age end of ppt 70 years.
- Prem. Paying term 15,20,25 and 30 years. Policy Term = (100 – age at entry)
- Mini Basic S A 200,000 multiple of 25,000
- Maxi Basic S A No limit
- Mode Yly, Hly, Qly, Monthly NACH or SSS.
- Grace period 30 days for Yly,Hly,Qly and 15 days for Mly.
- Surrender available after payment of 2 full years' premium paid.
- Revival Available up to 5 years from FUP
- Alteration Allowed **Reduction in Sum assured and term**, AB, ADDB and/or PWB.
- Loan Available (90% of SV for in force and 80% for paid up policies.)
- Cooling off allowed 15 days as per IRDAI rule
- Back dating Allowed with lean month benefit.
- Assignment Allowed.
- nomination Allowed. ( single, successive or multiple both allowed)
- Proposal form 300 or 360 to be used as per eligibility



## **Plan No.945 JEEVAN UMANG (With Profit)**

### **► FEATURES:**

- Life eligible** Minor, Major students, Major male & female lives and A 1 category pregnant female, Major Transgender.
- NRI** Allowed to NRI and FNIO ( Groups III to V Only)
- Mail order** Allowed for NRI staying Group V country.
- Physically disability** Allowed if gainfully employed.
- SUC** Actual sum proposed (plus riders Sum proposed).
- Non Medical** All Non Medical schemes allowed.
- Age Proof** Standard or Non Standard both allowed.
- Business Insurance** Only allowed for Employee Employer ( No KEYMAN or Partnership)

## **Plan No.945 JEEVAN UMANG (With Profit)**

### ► FEATURES:

### ► Rider Available.

- Accidental death and disability rider (UIN512B209V02)
- Accident rider ( UIN 512B203V03)
- New term assurance rider (UIN 512B210V01)
- New Critical Illness Benefit Rider (UIN512A212V01)
- Premium Waiver Benefit Rider (UIN 512B204V03) ( 25 – age of minor)

### ► Settlement Option:

- ( Death Claim) 5,10 or 15 years installment to be exercised during life time of LA
- Mini installment: Rs 5000 pm, Rs 15,000 qly, Rs 25,000 Hly, Yly Rs.50,000.

AB and ADDB and critical rider NOT allowed where occupation / avocation extra is charged.

## **Plan No.945 JEEVAN UMANG (With Profit)**

- **For self** : **Guaranteed pension with liquidity.**
  - **Ideal for** **Businessman.**  
**Doctors.**  
**IT professional.**  
**service class.**
- **For Girl Child** : **Third generation plan.**
- **For wife** : **Greatest expression of love.**
- **For Son** : **secure future and Creation of wealth and gift to grand child.**
- **For any close relative** : **greatest gift without litigation.**



## 947 Jeevan Shiromani

**This is a non-linked LIMITED payment money back plan with inbuilt critical illness for high net worth individuals.**

# 947 Jeevan Shiromani

Survival Benefit at	Term 14 Ppt 10	Term 16 Ppt 12	Term 18 Ppt 14	Term 20 Ppt 16
10 years	30% of SA			
12 years	30% of SA	35% of SA		
14 years		35% of SA	40% of SA	
16 years			40% of SA	45% of SA
18 years				45% of SA
Maturity Benefit	40% of SA + GA + LA	30% of SA + GA + LA	20% of SA + GA + LA	10% of SA + GA + LA

Harish Desai

## 947 Jeevan Shiromani

- GA payable every year
- @ Rs 50/- per 1000 SA for 1<sup>st</sup> 5 years  
and Rs 55/- till end of PPT .

(Also applicable for paid up policy proportionately)

- **Death benefit:**

- 1<sup>st</sup> 5 years: 125% of Basic Sum assured + Accrued Guaranteed Addition
- Thereafter 125% of Basic Sum Assured + Accrued Guaranteed Addition + Loyalty Addition.



## 947 Jeevan Shiromani

- **Inbuilt Critical Illness:** 15 defined illness covered. (90 days waiting period for Date of issue of policy and once during the policy term)
- **Benefit on happening any of defined illness**
- 10% of S A payable
- Deferment of premium payment by 2 years. (**No late fees**)
- **FREE** Medical second opinion for LIC empanelled healthcare providers.
- Also applicable for paid up policy proportionately

## 947 Jeevan Shiromani

- Additional features :
- **Option to defer payment of Survival benefit with payment of increased S B due at any time.** To be intimated 6 months before payment due. (available for both in force or paid up )
- **Settlement option: To take maturity amount in 5, 10 or 15 years instalment.** (To be intimated 3 months before payment due. It can be exercised for full or part of MV in absolute or in % value)
- **Option to take death benefit in instalment in 5, 10 or 15 years instalment.** (To be intimated by LIFE ASSURED only during his life time and It can be exercised for full or part of Death claim in absolute or in % value. No alternation allowed by nominee).

# 947 Jeevan Shiromani

## ▶ FEATURES:

- Mini Sum assured Rs 1 crore
- Maxi Sum assured No Limit (Depend on Income)
- Policy term 14, 16, 18, 20 years
- Premium term Policy term less 4 years. (i.e., 10, 12, 14 and 16 years.)
- Mini Age at entry 18 completed.
- Maxi age: 55yrs (NBD) for 14, 51yr for 16, 48yr for 18 and 45 yr. for 20 years term
- Max Maturity age 69 yrs. (NBD) for 14, 67 yr. for 16, 66 yr. for 18 and 65 yr. for 20 years term
- Rider ADDB, AB ( for full policy term for Maxi. Rs 2 crore) ,  
Term and critical illness riders allowed.
- Mode Yearly, Half yearly, Qly, NACH and SSS
- Paid Up/ Surrender payable after payment of 1 full year premium
- ▶ Revival Available up to 5 years from FUP
- ▶ Alteration Allowed Reduction in term, AB, ADDB and/or PWB.
- ▶ Loan Available after 1 year(90% of SV for in force and 80% for paid up policies.)
- ▶ Cooling off allowed 15 days as per IRDAI rule
- ▶ Back dating Allowed with lean month benefit.
- ▶ Assignment Allowed.
- ▶ nomination Allowed. ( single, successive or multiple both allowed)
- ▶ Proposal form 300, to be used as per eligibility



# 947 Jeevan Shiromani

## ► FEATURES:

► Life eligible

Major male & A 1 female lives

► NRI

Allowed to NRI (V Only). Not to FNIO.

► Mail order

Not Allowed.

► Physically disability

Not Allowed

► SUC

125% of Actual sum proposed (plus riders Sum proposed).

► Non Medical

All Non Medical schemes allowed.

► Age Proof

Standard or Non Standard both allowed.

► Business Insurance

Only allowed for Employee Employer ( No KEYMAN or Partnership)

# 947 Jeevan Shiromani

## ► FEATURES:

### ► Rider Available.

- Accidental death and disability rider (UIN512B209V02)
- Accident rider ( UIN 512B203V03)
- New term assurance rider (UIN 512B210V01)
- New Critical Illness Benefit Rider (UIN512A212V01)

### ► Settlement Option

- ( For maturity Benefit) to be exercised at least 3 months before maturity date.  
( Death Claim) 5,10 or 15 years installment to be exercised during life time of LA

Mini installment: Rs 5000 pm, Rs 15,000 qly, Rs 25,000 Hly, Yly Rs.50,000.

AB and ADDB rider NOT allowed where occupation / avocation extra is charged.

## 947 Jeevan Shiromani

Paid value= **after completion of 1 year.**

- Even after payment of at least 1 yearly premium and on completion of 1 year from DOC
- PAID VALUE is acquired and proportionate benefit like SB due and Maturity value will be payable based on such
- “Maturity Paid Value Sum assured”
  - Death SA = Maturity Paid Value Sum assured
  - S B due % on = Maturity Paid Value Sum assured
  - Inbuilt critical illness on = Maturity Paid Value Sum assured

Maturity Paid Value Sum assured = Does not apply to option riders opted.



# 948 Bima Shree

Survival Benefit at	Term 14 Ppt 10	Term 16 Ppt 12	Term 18 Ppt 14	Term 20 Ppt 16
10 years	30% of SA			
12 years	30% of SA	35% of SA		
14 years		35% of SA	40% of SA	
16 years			40% of SA	45% of SA
18 years				45% of SA
Maturity Benefit	40% of SA + GA + LA	30% of SA + GA + LA	20% of SA + GA + LA	10% of SA + GA + LA

Harish Desai

## 948 Bima Shree

- GA payable every year
- @ Rs 50/- per 1000 SA for 1<sup>st</sup> 5 years  
and Rs 55/- till end of PPT .

(Also applicable for paid up policy proportionately)

- **Death benefit:**

- 1<sup>st</sup> 5 years: 125% of Basic Sum assured + Accrued Guaranteed Addition
- Thereafter 125% of Basic Sum Assured + Accrued Guaranteed Addition + Loyalty Addition.

# 948 Bima Shree

- **Additional features :**
- **Option to defer payment of Survival benefit with payment of increased S B due at any time.** To be intimated 6 months before payment due. (available for both in force or paid up )
- **Settlement option: To take maturity amount in 5, 10 or 15 years instalment.** (To be intimated 3 months before payment due. It can be exercised for full or part of MV in absolute or in % value)
- **Option to take death benefit in instalment in 5, 10 or 15 years instalment.** (To be intimated by LIFE ASSURED only during his life time and It can be exercised for full or part of Death claim in absolute or in % value. No alternation allowed by nominee).



# 948 Bima Shree

## ► FEATURES:

- Mini Sum assured Rs 10 lakh.
- Maxi Sum assured No Limit (Depend on Income)
- Policy term 14, 16, 18, 20 years
- Premium term Policy term less 4 years. (i.e., 10, 12, 14 and 16 years.)
- Mini Age at entry 8 completed.
- Maxi age: 55yrs (NBD) for 14, 51yr for 16, 48yr for 18 and 45 yr. for 20 years term
- Max Maturity age 69 yrs. (NBD) for 14, 67 yr. for 16, 66 yr. for 18 and 65 yr. for 20 years term
- Rider ADDB, AB ( for full policy term for Maxi. Rs 2 crore) ,  
Term and critical illness riders allowed.
- Mode Yearly, Half yearly, Qly, NACH and SSS
- Paid Up/ Surrender payable after payment of 1 full year premium
- Revival Available up to 5 years from FUP
- Alteration Allowed Reduction in term, AB, ADDB and/or PWB.
- Loan Available after 1 year(90% of SV for in force and 80% for paid up policies.)
- Cooling off allowed 15 days as per IRDAI rule
- Back dating Allowed with lean month benefit.
- Assignment Allowed.
- nomination Allowed. ( single, successive or multiple both allowed)
- Proposal form 300, to be used as per eligibility

# 948 Bima Shree

## ► FEATURES:

- Life eligible    Minor, Major students, Major male & female lives and Major Transgender.
- NRI                      Allowed to NRI and FNIO ( Groups III to V Only)
- Mail order              Allowed for NRI staying Group V country.
- Physically disability    Allowed if gainfully employed.
- SUC                      125% Actual sum proposed (plus riders Sum proposed).
- Non Medical            All Non Medical schemes allowed.
- Age Proof              Standard or Non Standard both allowed.
- Business Insurance    Only allowed for Employee Employer ( No KEYMAN or Partnership)

# 948 Bima Shree

## ► Rider Available.

- Accidental death and disability rider (UIN512B209V02)
- Accident rider ( UIN 512B203V03)
- New term assurance rider (UIN 512B210V01)
- New Critical Illness Benefit Rider (UIN512A212V01)
- Premium Waiver Benefit Rider (UIN 512B204V03)

## ► Settlement Option

- ( For maturity Benefit) to be exercised at least 3 months before maturity date.  
( Death Claim) 5,10 or 15 years installment to be exercised during life time of LA  
Mini installment: Rs 5000 pm, Rs 15,000 qly, Rs 25,000 Hly, Yly Rs.50,000.

AB and ADDB rider NOT allowed where occupation / avocation extra is charged.



## 948 Bima Shree

Paid value= **after completion of 2 year.**

- Even after payment of at least 2 yearly premium and on completion of 2 year from DOC
- PAID VALUE is acquired and proportionate benefit like SB due and Maturity value will be payable based on such
- “Maturity Paid Value Sum assured”
  - Death SA = Maturity Paid Value Sum assured
  - S B due % on = Maturity Paid Value Sum assured
  - Inbuilt critical illness on = Maturity Paid Value Sum assured

Maturity Paid Value Sum assured = Does not apply to option riders opted.

# Plan 858 Jeevan shanti deferred annuity

- Types of annuity options
  - 1. Deferred annuity for Single life
  - 2. Deferred annuity for Joint life
- Annuity rates are guaranteed at the inception.
- Above option can not be changed later on
- Annuity mode can be changed during deferrment period.

# Plan 858 Jeevan shanti

- {A} annuity Benefits on survival of Deferment:
  - Annuity as selected will start at the end of deferment period.
- {B} Death benefit :
  - Purchase price Plus additional death benefits, or 105% of purchase price as applicable payable to nominee
  - Option of payment of **death benefit**
    - in lump sum or
    - Fresh purchase of annuity or
    - instalment of 5,10 or 15 years to nominee.



# Plan 858 Jeevan shanti

## • Single life:

- during the deferment period = Purchase price + Additional death benefit **MINUS** total annuity paid if any till death or **105%** of purchase price whichever is **higher**.
- After deferment period = As per death benefits options selected.

## Joint life:

- during the deferment period on first death: (No immediate payment) & 100% annuity as per option/term selected to be paid to the surviving annuitant and on death of the last survivor benefit as per options selected.
- After deferment period: 100% of annuity amount continue to be payable as long as one of the annuitant is alive. On death of last : as per the death benefit to nominee as per options selected

# Plan 858 Jeevan shanti

- **{C} Eligibility conditions:**

- Mini purchase price :Rs.150,000
- Maxi purchase price : No Limit
- Mini annuity : Yly mode Rs.12,000 Hly Rs.6,000 , Qlty Rs.3,000 and monthly Rs.1,000/-
- Minimum age at entry : 30 years LBD
- Maxi entry age ( deferred ) : 79 LBD/ mini deferment 1 year/ Maxi deferment 12 years /  
Min vesting 31 year/ maxi vesting 80 LBD
- Rebate : for higher purchase price applicable.
- Reduction :for other than yearly mode, there is reduction in annuity payment rates.  
(Hly 2%,Qly 3% & Mtly 4%)
- Surrender :allowed any time during & after Deferment period, of policy. 1<sup>st</sup> 3 years 75% and  
4<sup>th</sup> year onwards 90% of purchase price.
- Loan : Available after 3 months. (during & after Deferment period)
- Assingment and nomination : Both allowed as per Sec 38 and 39 of The insurance act.
- Back date : Not allowed.
- Medical : ONLY Non-medical.
- Age proof : Standard age proof only

Harish Desai

# Plan 858 Jeevan shanti

- {C} Eligibility conditions:

- 

- Female life : A-1, A-2, A -3, B-1 or B-2 All allowed.
- NRI : Gr I to IV allowed D P maxi 5 years, Gr V up to 12 years.
- FNIO : Gr I to IV NOT allowed, Gr V allowed D P up to 12 years. CO to decide
- Mail order : Allowed only for group V countries NRI {Not to FNIO.}
- Cooling off : allowed as per IRDAI rules.
- NEFT mandate : compulsory with proposal form.
- Business Insurance : Not allowed under Key man or Partnership.





## TABLE 857: NEW JEEVAN AKSHAY-VII

- This an immediate annuity where the pension starts immediately from the date of purchase.

- **BENEFITS:**

A. Annuity for life

B To E Annuity guaranteed for 5, 10, 15 or 20 years and for life thereafter.

**F. Annuity for life with return of purchase price on death.**

G. Annuity for life increasing at a simple rate of 3% p.a.

H. Annuity for life with a provision for 50% of the annuity to the spouse of the annuitant for life on death of the annuitant.

I. Annuity for life with a provision for 100% of the annuity to the spouse of the annuitant for life on death of the annuitant.

**J. Joint-life and 100% of annuity to spouse on death of the annuitant with return of purchase price on death of last survivor.**

**TABLE 857: NEW JEEVAN AKSHAY-VII**

•Minimum Age at Entry -	30 years Completed
•Maximum Age at Entry -	85 years (except option F) and up to 100 years for option F
•Minimum purchase price -	Rs. 1 lac
•Mode of holding	Joint life allowed with lineal descendent.
•Age proof:	Std. & NSAP-I must except for Option 3& 7 as above.
•Mode:	Only Single.
•Female	All categories allowed.
•Non-medical scheme.	Non medical.
•NRI & foreign PIO	May be allowed subj. To condition given cir. U&R 66
•Loan & Surrender:	allowed after 3 months of DOC under option F & J ONLY.
•Option	Death claim can be lump sum or in instalments or annuity for nominee or for divyanjan (as jt life or as a nominee).
•Assignment:	Allowed as per insurance Act.
•POSP- LI	Allowed to sale
<i>•In case of death: any proportionate annuity from last date of payment of annuity till date of death shall NOT be payable.</i>	

## Table No. 905: Cancer Cover

- Cancer Cover Policy can be purchased with
- Option 1: Basic Sum Assured remains same thru out the term.
- Option 2: 10% increase in Sum assured for 1<sup>st</sup> 5 years or till diagnosis of specified cancer.



## Table No. 905: Cancer Cover

- **BENEFITS:**

**A. Early stage cancer:** Payable once for the 1<sup>st</sup> ever event

1. Lumpsum 25% of applicable Sum Assured payable and
2. Next 3 years premiums waived.

**B. Major Stage Cancer:**

1. Lumpsum 100% of applicable Sum Assured payable **minus any claim paid for A above if any.**
2. 1% of applicable Sum Assured guaranteed **payable for next 120 months.**
3. **Waiver of all future premium.** Maximum claim payable **220% of Applicable Sum Assured.**

- 1) Maturity Benefit:

Nil

- 2) Death Benefit:

Nil

## Table No. 905: Cancer Cover

### FEATURES:

- Minimum Age at Entry - 20 years completed.
- Maximum Age at Entry - 65 LBD.
- Mini Policy term: - 10 Years.
- Maximum policy term: - 30 Years.
- Minimum Cover till age 50 years.
- Mini Premium: - Rs.2400/- p.a. for all modes.
- Maximum Cover till age: - 75 Years.
- Premium Rates: - Separate for Male and female lives.
- Minimum S.A. - Rs. 10 lakhs
- Maximum S.A. - Rs. 50 lakhs. (including all CIR, Cancer Cover from LIC and other Indian insurance Cos.)
- Modes Allowed - Yearly, Half Yearly (2% loading)
- Age Proof: - Only Std. proof allowed.
- Female: - All Categories eligible. (even to pregnant female irrespective of duration)  
A 1 & A2 = 50 lakhs, A 3, B 1 and B 2 = 25 lacs.

## Table No. 905: Cancer Cover

• Non-medical scheme.	Only Non-Medical. Stand Alone SUC.
• Underwriting	No financial underwriting.
• Forms to be used: -	Separate form: URN HPF-1
• Waiting period: -	180 days from date of issue of policy or date of revival.
• Policy Loan: -	not available.
• NRI and FNIO: -	not allowed.
• Key man and partnership: -	Not allowed
• Employee Employer: -	Allowed
• Back Dating: -	Not allowed.
• Grace Period: -	ONLY 30 days grace period.
• Survival period: -	7 days from date of diagnosis for applicable benefit payment.
• Exclusions:	Any pre-existing cancer conditions.
• Revival period: -	5 years from FUP
• Cooling off: -	Allowed as per IRDAI rules.
• Taxes: -	Govt Taxes as applicable from time to time.
• CLAIM PAYMENT:-	by Respective LIC branch ONLY. No TPA involved.



## TABLE NO. 904: Jeevan Arogya.

### Benefits

1. Hospital Cash Benefit (HCB)
2. Major Surgical Benefit (MSB)
3. Day Care Procedure Benefit (DCPB)
4. Other surgical Benefit (OSB)

- HCB is on per day basis.
- MSB shall be a percentage of sum assured.

## TABLE NO. 904: Jeevan Arogya.

### 1. Hospital Cash Benefit (HCB)

benefits

- HCB is on per day basis.
- HCB. (With in India only) is payable on per day basis.
- HCB available for : Rs.1000, Rs.2000, Rs.3000 and Rs.4000/- only.
- 1<sup>st</sup> policy year: Maxi. 30 days hospitalization & including 15 days in ICU (2 times HCB) for each one.
- 2<sup>nd</sup> year onwards: Maxi. 90 days and including 45 days in I.C.U. for each insured.
- Maximum of 720 days including 360 days for ICU entire policy term for each insured.
- This Benefit increase @ 5% each year till it reaches a maximum of 1.5 times the original H.C.B.\_  
And arithmetic addition of an amount equal to "No Claim Benefit" at every auto renewal stage.
- Stay in hospital of 24 hours or part thereof thereafter.
- Stay more than 7 days, even for 1<sup>st</sup> 24 hours also payable.

Cover 140 surgeries.

Benefit payout is fixed irrespective of actual expenses incurred .

EXCLUSIONS Refer original Circular.

**TABLE NO. 904: Jeevan Arogya.**

**benefits**

<b>Feature</b>	<b>Principal Insured (PI)</b>	<b>Insured Spouse, Parents / In laws</b>	<b>Insured Dependent Children</b>
<b>Mini. Initial Daily Benefit</b>	<b>Rs. 1000,</b>	<b>Rs. 1000/-</b>	<b>Rs. 1000/-</b>
<b>Maxi. Initial Daily Benefit</b>	<b>Rs. 4000/-</b>	<b>Equal or less than PI</b>	<b>Equal or less than PI</b>
<b>Maxi age for cover</b>	<b>80 years</b>	<b>80 years</b>	<b>25 years</b>



TABLE NO. 904: Jeevan Arogya.

benefits

## 2. Major Surgical Benefit (MSB)

- MSB shall be a percentage of sum assured.
- Quick Cash facility: 50% of eligible MSB amount for specified surgeries payable subject to approval from the TPA
- Major Surgical Benefit Amount: Calculated as % of Sum Assured, payable regardless of actual costs incurred.
- Premium waiver benefit: In case of major surgery as specified under category I or 2, premium payable for one year from the next premium due date coinciding or following the date of surgery is waived.
- Rs.1000/- payable in lump sum towards Ambulance expenses for specified category I or 2 surgeries.
- Applicable for surgery conducted only within India.
  - EXCLUSIONS Refer original Circular.

**TABLE NO. 904: Jeevan Arogya.**

## **Benefits**

### **Major Surgical Benefit (MSB)**

<b>Feature</b>	<b>Principal Insured (PI)</b>	<b>Insured Spouse, Parents / In laws</b>	<b>Insured Dependent Children</b>
<b>S.A. (MSB S.A.)</b>	<b>100 times of HCB</b>	<b>100 times of HCB of Insured Spouse</b>	<b>100 times of HCB of each child</b>
<b>Maxi. annual benefit</b>	<b>100% of Sum Assured</b>	<b>100% of Sum Assured</b>	<b>100% of Sum Assured</b>
<b>Maxi Life Time</b>	<b>800% times MSB SA</b>	<b>800% times MSB SA</b>	<b>800% times MSB SA</b>

## TABLE NO. 904: Jeevan Arogya.

### Benefits

#### Day Care Procedure Benefit (DCPB) (under Basic Plan)

1. An Insured under this Plan undergoing any specified Day Care Procedure mentioned in the Day Care Procedure Benefit Annexure
2. If a Day Care Procedure Benefit is performed no Hospital Cash Benefit shall be paid.



**TABLE NO. 904: Jeevan Arogya.**

**DCPB benefits**

<b>Feature</b>	<b>Principal Insured (PI)</b>	<b>Insured Spouse, Parents / In laws</b>	<b>Insured Dependent Children</b>
<b>Lump sum benefit payable</b>	<b>5 times of Applicable Daily Benefit (ADB)</b>	<b>5 times of Applicable Daily Benefit (ADB)</b>	<b>5 times of Applicable Daily Benefit (ADB)</b>
<b>Maxi. annual benefit, each insured</b>		<b>3 Surgical Procedures</b>	
<b>Maxi Life Time</b>		<b>24 Surgical Procedures</b>	

TABLE NO. 904: Jeevan Arogya.

**Other Surgical Benefit (OSB)**  
(under Basic Plan)

An Insured, due to medical necessity,  
undergoing any Surgery not listed under Major  
Surgical Benefit or Day Care Procedure Benefit,  
and  
the stay in hospital exceeds  
a continuous period of 24 hours,

**TABLE NO. 904: Jeevan Arogya.**

**Other Surgical Benefit (OSB)  
(under Basic Plan)**

<b>Feature</b>	<b>Principal Insured (PI)</b>	<b>Insured Spouse, Parents / In laws</b>	<b>Insured Dependent Children</b>
<b>Daily benefit amount</b>	<b>2 times of appli.HCB</b>	<b>2 times of appli.HCB</b>	<b>2 times of appli.HCB</b>
<b>Maximum annual benefit, each insured</b>	<b>15 days in year 1 and 45 days per year thereafter</b>		
<b>Maxi Life Time, each insured</b>	<b>360 days</b>		



## TABLE NO. 904: Jeevan Arogya.

•Min. age at entry (for PI)	18 yrs nbd (3 mtn for dependent child)
•Maxi. age at entry (for PI)	65 yrs nbd ( 17 yrs for dependent child)
•Maxi. Age at entry for others	75 for dependent parents & in laws.
•Maxi Cover expiry age	80 lbd for insured and 25 for child
•Mode of Payment	Yly and Hly only .
•Age proof	standard age proof and NSAP-I allowed.
•Female Category	all the three Female Categories allowed
•Auto renewal	every three years
•Surrender, Partial withdrawals & Loan	Not allowed.
•The general waiting period:	90 days for HCB, MSB & 0 day for Acci Claims
•Specific waiting period:	Refer original Circular.
•new additional members	Allowed
•EXCLUSIONS	Pre-existing Condition unless accepted by LIC.(Ref Circular for details)
•Revivals:	The Principal Insured can revive anytime during a period of 2 (two) years from the due date of first paid premium called the “period of revival” or “revival period”.

## TABLE NO. 904: Jeevan Arogya.

### options

Maturity Benefit: No benefits are payable at end.

Death Benefit: No death benefits payable.

( Term assurance. & AB S A payable wherever applicable)

However, following action will take place.

a. On death of the Principal Insured (PI);

Option for Spouse to take over policy

b. Insured Spouse had predeceased the Principal Insured:

Option to take new policy.

c. In the event of death of an Insured person other than the Principal Insured,

The policy continue with change in premium.

# ADDDB rider

- This is a value addition to the insurance products offered by the corporation.
- ADDDB rider: It offers an amount equal to Basic Sum Assurance along with
- Basic S.A. ON DEATH ONLY or disability benefit payable for 120 months during the term of the policy.
- Plans allowed under T.R.

**914,915,917,920,921,933, 936,945,947,948**



# Accident benefit rider

- This is a value addition to the insurance products offered by the corporation.
- Accident rider: It offers an amount equal to Basic Sum Assurance along with Basic S.A. ON DEATH ONLY during the term of the policy.
- Plans allowed under T.R.

**914,915,920,921,830,852,933, 935,936,943,  
944,945,947,948**

# Term rider

- This is a value addition to the insurance products offered by the corporation.
- Term rider: It offers an amount equal to term rider Sum Assurance along with
- Basic S.A. ON DEATH ONLY during the term of the policy.
- Plans allowed under T.R.

**914,915,916,917,920,921,933,  
936,945,947,948**

# Term rider

- Eligibility:
- Mini. Age at entry: 18 lbd
- Maxi. Age at entry: 60 lbd
- Maxi. Age at maturity: 75 years.
- Term for Ltd ppt 10 to 35 years.
- Term for regular and single mode 5 to 35 years.
- Mini. S.A.: 100,000
- Maxi. S.A.: Equal to the Basic S.A. Subject to maxi. 25 lakhs.
- Female Proponent: - Category A-1, A2 and B1 only allowed.
- SUC Duly rated up S.A. under the basic S.A. and the T.R. S.A.
- Non Medical NMS, NM Professional and NRI



## Critical illness benefit rider

- This is a value addition to the insurance products offered by the corporation.
- **Critical illness rider:** An amount equal to Sum Assurance will be paid to the LA on surviving for a period of 30 days from the date of occurrence of any of the following specified critical illness during the term of the policy. (One-time benefit).
- **Maturity or Death benefit:** Not payable.
- **Disease covered: (Sub. To conditions).** 15 disease.

Cancer of specific severity.	Aortic surgery
Open chest CABG.	
Myocardial infraction.	Primary pulmonary hypertension.
Kidney failure requiring regular dialysis.	Alzheimer's disease/dementia.
Major Organ/Bone marrow transplant.	Blindness.
Stroke resulting in permanent symptoms.	Third degree burn.
Permanent paralysis of limbs.	Open heart replacement or repair of heart valves.
Multiple sclerosis with persistent symptoms.	Benign brain tumour.

## Critical illness benefit rider

- Plans allowed under C.I.R.:-
- **914,915,920,921,933, 936,945,947,948.**
- Eligibility:
  - Mini. Age at entry: 18 lbd
  - Maxi. Age at entry: 65 lbd
  - Maxi. Age at maturity: 75 years.
  - Term 10 to 35 years.
  - Mini. C.I. S.A.: 100,000 & in multiple as per basic plan.
  - Maxi. C.I. S.A.: Equal to the Basic S.A. Subject to maxi. 25 lacs.
  - Term for Ltd ppt 10 to 35 years.
  - Term for regular and single mode 5 to 35 years.

# Critical illness benefit rider

- Female Proponent: - Category A I & A 2 only allowed.
- Non-medical NMS, NM professional and Major students.
- S.U.C.: Duly rated up S.A. of basic S.A. & C.I.R.
- CIR benefit Payable only once during policy term.
- Waiting period: 90 days.
- Survival period 30 days. If LA dies in 30 days, No CIR claim payable.
- FMR & Special Reports are required as per CIR-SUC, ECG & FBS are must in case of
  - i. Age Up to 35 Yrs & CIR-TRSA above 5 lakhs.
  - ii. Age 36 Years LBD & above.



# Premium Waiver benefit rider

- **Benefits:**

- **Death Benefit:** In case of death of proposer (i.e. rider Life Assured) during the term of the rider, the payment of all the premiums under the base plan falling due after the date of death of the proposer, shall be waived.
- 
- **Maturity Benefit:** On survival of proposer to the end of the term, nothing shall be payable.
- 
- This rider can be opted for, along with base plan at inception or at any time as an alteration during premium paying term of the base plan provided outstanding premium paying term of the base plan is at least 5 years.
- No restriction on maximum Sum Assured limit under LIC's Premium Waiver Benefit Rider.
- **Plans allowed:** **914,932,934,936,945 & 948.**

# Premium Waiver benefit rider

- **Eligibility :**

- |   |   |
|---|---|
| <b>1. Minimum/Maximum Sum Assured:</b>  | <b>Sum total of all the future premiums payable under the base plan</b> |
| <b>2. Minimum Entry Age:</b>  | <b>18 completed</b>   |
| <b>3. Maximum Entry Age:</b>  | <b>55 nearest birthday</b>  |
| <b>4. maximum cover ceasing age:</b>  | <b>70 nearest birthday</b>  |
| <b>5. Grace Period for Payment of Premium:</b>  | <b>Same as in base plan.</b>  |
| <b>6. Policy Term: Outstanding Premium Paying Term of the base plan as on the date of opting this rider subject to minimum premium paying term of 5 years</b> |   |
| <b>7. Age proof: -</b>  | <b>Only Standard allowed</b>  |
| <b>8. Female: -</b>   | <b>A-1 , A-2 only</b>   |
| <b>9. Non-Medical: -</b>  | <b>NMS, NM Professionals and NRI/FNIO Gr 5 countries allowed.</b>       |

## Financial Underwriting

**Maximum Sum Assured allowed as per income of Proposer:**

Age group (age last birthday)	Sum Proposed allowed Income below 10 lakhs	Sum Proposed allowed Income above 10 lakhs
<b>Up to age 35 years.</b>	<b>25 times of gross income.</b>	<b>30 times of gross income.</b>
<b>36 to 45 years.</b>	<b>20 times of gross income.</b>	<b>25 times of gross income.</b>
<b>46 to 50 years.</b>	<b>15 times of gross income</b>	<b>20 times of gross income.</b>
<b>51 to 55 years.</b>		<b>15 times of gross income.</b>
<b>56 years and above.</b>	<b>10 times of gross income</b>	<b>10 times of gross income.</b>

20% More Sum can be proposed over and above the limit specified as above on the basis of favourable M.H.R. Of M.M. or Sr.D.M.



## Rules for insurance cover for male, female and children:

A. **Male proposer:** As per the above rules.

B. **Female Proposer:**

**Category A1** Lady working in NMS & self-employed As per the above rules **No Limit of SA.**  
**In case of income due to investment/property AND No evidence except ITR then maxi 200 lakhs.**

**Category A 2** Lady whose income can be ascertained **Maxi 50 lakhs**

**Category A 3** Lady whose income can not be ascertained. **15 lakh** for HSC pass & **10 lakh** below HSC.  
HSC proof must

**A 2 and A3 female annex 1 Sp MHR by agent DM club & above/Dev Officer /ABM/BM must.**

**Category B 1** Housewife Graduate (proof must) **Maxi. 100 lacs** sub. Husband's equal insurance.  
& got 1.Driving Licence.2.Mediclaim Policy. 3.Credit card. OR 4.Valid passport. 5. PAN card 6. Adhar Card.

**Category B 2** Housewife (Below Graduate ) **Maxi. 60 lacs** sub. Husband's equal insurance.

C. **Child Life assured:**

1. Maximum Insurance allowed is EQUAL to the sum assured of matching insurance on the lives of parents and their income eligibility (insurance on the lives of both father and mother and their combined income eligibility) irrespective of whosoever proposes (father or mother) up to age 25 years: 2 Crore under risk cover.
2. Without parents' insurance
  1. Sum assured amount equal to loan amount can be granted to a child who has taken loan for higher studies ( Proof of loan Required)
  1. Maximum 10 lakh insurance & with 25 lakh with PWB to each child.

## **Rules for medical examination**

- **Non medical (Others) :-**

- Males & Literate females with std age proof having own unearned or earned income and literate housewife

<b>Age group (NBD)</b>	<b>Standard Age Proof</b>	<b>NSAP</b>
<b>18 TO 35</b>	<b>12 lacs</b>	<b>6 lacs</b>
<b>36 to 45</b>	<b>8 lacs</b>	<b>4 lacs</b>
<b>46 TO 50</b>	<b>5 lacs</b>	<b>3 lacs</b>
<b>0 to 9 (LBD)</b>	<b>40 lacs</b>	<b>All Risk Plans for minor</b>
<b>10 to 17 (LBD)</b>	<b>15 lacs</b>	<b>All Risk Plans for minor PWB allowed under NM (Sp)&amp; NMG Prof .Proposer</b>
<b>Major Student Age 18 to 30 years</b>	<b>30 lakhs</b>	<b>All eligible plans.</b>

## **Rules for medical examination**

- **Non Medical Special (N.M.S.) :-** & NRI FNIO Group 5
- ( with mini. one year service with specified employer)
- **Literate Males and SSC Passed females:**

Age group	Sum Assured	Plans allowed
18 TO 35	60 lac	All plans
36 TO 45	30 lac	
46 TO 50	15 lacs	All plans



## **Rules for medical examination**

### **Non medical (Self employed or Employed) Male & female live:**

**Post Graduate, Chartered accountants, Cost accountants, Engineers, Architects, Management / computer consultants, Doctors, lawyers, teachers, LIC Agents etc) and self employed male & literate female with 10 lakhs and above ITR and PAN card**

<b>Age group</b>	<b>Sum Assured</b>	<b>Plans allowed</b>
<b>18 to 35</b>	<b>35 lac</b>	<b>All eligible Plans</b>
<b>36 to 45</b>	<b>25 lacs</b>	<b>As above</b>
<b>46 TO 50</b>	<b>10 lacs</b>	<b>As above</b>

## Chart I

For NMS, NRI & FNIO Gr 5, NMG Proof & Self-employed Males and literate female with >10 lakhs latest income with 3years ITR

SUC/ AGE LBD	18 -35	36-45	46-50	51-55	56- 60
up to 2 LACS	NMS/NMP	NMS/NMP	NMS/NMP	FMR	FMR
>2 to 10 lakh	NMS/NMP	NMS/NMP	NMS/NMP	FMR	ECG, FBS,RUA, Lipidogram, Hb%
>10 to 15 lakh	NMS/NMP	NMS/NMP	FBS, RUA, Lipidogram. For NM Prof.	ECG, SBT 13, RUA, Hb%	ECG, SBT 13, RUA, Hb%
>15 to 20 lakh	NMS/NMP	NMS/NMP	FBS, RUA, Lipidogram.	ECG, SBT 13, RUA,Hb%	ECG, SBT 13, RUA, Haemogram, Hba1c
>20 to 25 lakh	NMS/NMP	NMS/NMP	ECG, SBT 13, RUA,Hb%	ECG, SBT 13, RUA,Hb%	ECG, SBT 13, RUA, Haemogram, Hba1c
>25 to 30 lakh	NMS/NMP	SBT 13, RUA for NM Prof	ECG, SBT 13, RUA,Hb%	ECG, SBT 13, RUA, Haemogram	ECG, SBT 13, RUA, Haemogram, Hba1c
>25 to 35 lakh	NMS/NMP	SBT 13, RUA	ECG, SBT 13, RUA,Hb%	ECG, SBT 13, RUA, Haemogram	ECG, SBT 13, RUA, Haemogram, Hba1c
>35 to 60 lakh	NMS	ECG, SBT 13, RUA,Hb%	ECG, SBT 13, RUA, Hb%,Hba1c,CTMT	ECG, SBT 13, RUA, Haemogram, Hba1c,CTMT	ECG, SBT 13, RUA, Haemogram, Hba1c,CTMT

## Chart II lives which cannot be covered under chart I above and for age above 60 and/or SUC above 50/60 lakhs

SUC/ AGE LBD	18 -35	36-45	46-50	51-55	56 & above
up to 2 LACS	<b>NMG</b>	<b>NMG</b>	<b>NMG</b>	<b>FMR</b>	<b>ECG, FBS</b>
>2 to 3 lakh	<b>NMG</b>	<b>NMG</b>	<b>NMG</b>	FBS, RUA	ECG, FBS,RUA, Lipidogram, Hb%
>3 to 5 lakh	<b>NMG</b>	<b>NMG</b>	<b>NMG</b>	ECG, FBS, RUA	ECG, FBS,RUA, Lipidogram, Hb%
>5 to 8 lakh	<b>NMG</b>	<b>NMG</b>	FBS, RUA,	ECG, FBS,RUA, Lipidogram, Hb%	ECG, FBS,RUA, Lipidogram, Hb%
>5 to 8 lakh	<b>NMG</b>	<b>FMR</b>	FBS, RUA,	ECG, FBS,RUA, Lipidogram, Hb%	ECG, FBS,RUA, Lipidogram, Hb%
>8 to12 lakh	<b>NMG</b>	<b>FMR</b>	ECG, SBT 13, RUA,Hb%	ECG, SBT 13, RUA,Hb%	ECG, SBT 13, RUA,Hb%
>12 to15 lakh	<b>FMR</b>	<b>FMR</b>	ECG, SBT 13, RUA,Hb%	ECG, SBT 13, RUA,Hb%	ECG, SBT 13, RUA,Hb%
>15 to 30 lakh	RUA, Lipidogram, Elisa for HIV, Hb%	SBT 13, RUA,Hb%	ECG, SBT 13, RUA,Hb%	ECG, SBT 13, RUA, Haemogram	ECG, SBT 13, RUA, Haemogram, Hba1c
>30 to 50 lakh	ECG, SBT 13, RUA,Hb%	ECG, SBT 13, RUA,Hb% , Hba1c.	ECG, SBT 13, RUA, Hb%,Hba1c,CTMT	ECG, SBT 13, RUA, Haemogram,Hba1c, CTMT	ECG, SBT 13, RUA,Haemogram, Hba1c,CTMT
>50 to100 lakh	ECG, SBT 13, RUA, Haemogram	ECG, SBT 13, RUA, CTMT Haemogram,Hba1c,	ECG, SBT 13, RUA, Haemogram,Hba1c, CTMT	ECG, SBT 13, RUA, Haemogram, Hba1c,CTMT	ECG, SBT 13, RUA,Haemogram, Hba1c,CTMT
>100 Lakh to 25 Crores	ECG, SBT 13, RUA, Hba1c Haemogram,	ECG, SBT 13, RUA, Haemogram,Hba1c, CTMT	ECG, SBT 13, RUA, Haemogram,Hba1c, CTMT	ECG, SBT 13, RUA, Haemogram,Hba1c, CTMT	ECG, SBT 13, RUA,Haemogram, Hba1c,CTMT, CHEST XRAY



## Medical Rules for Minor Children

Ref.: NB&R 160 dated 2-3-2017

All Risk Plans for minor

Sum Assured	Age		
	Below 5 years	5 to 9	10 to 17
Up to Rs.15 Lacs	No medical	No medical	No medical
	Copy of School Report (if Attending school)	Height/Weight in ACR Copy of School Report	Height/Weight in ACR Copy of School Report
Rs.15,00,001 To Rs. 40 Lacs	No medical	No medical	Juvenile FMR
	Immunization Record of the Child Copy of School Report (if Attending school)	Height/Weight in ACR Copy of School Report	Copy of School Report
Rs.40,00,001 to Rs.75 lakh	Juvenile FMR	Juvenile FMR	Juvenile FMR
	Immunization Record of the Child Copy of School Report If going to school	Copy of School Report	Copy of School Report
Rs.75 Lacs and above	Juvenile FMR	Juvenile FMR	Juvenile FMR
	Immunization Record of the Child Copy of School Report (if Attending school)	ECG , Haemogram Serum Creatinine, RUA, Elisa (HIV), HbsAg Copy of School Report	ECG , Haemogram, SBT-13, RUA Copy of School Report

Harish Desai

## **MHR limits**

Ref NB&R 152

Authorized agents/ Direct/ Career agents	5 lakhs
BM and Distinguished club	20 lakhs
DM & Corporate agent/ Bank	40 lakhs
ZM Club agent	60 lakhs
CM Club/MDRT/TOT/COT/ Galaxy	100 lakhs
Corporate club/ Development officer	150 lakhs
SBA	300 lakhs
ABM/ BM (Sales)	400 lakhs
Branch Managers/Senior Branch Managers-in-charge of Branch.	500 lakhs
Managers (Sales).	1000 lakhs
Marketing Manager / Chief Manager.	10 cores & above
Retired employee/ DM Club CLIA	75 lakhs
ZM Club CLIA	100 lakhs
CM Club CLIA	125 lakhs
Corporate Club CLIA	150 lakhs

## Revival scheme

- 1. Ordinary revival scheme: This is the simplest way of revival by paying the arrears of the premiums with interest and submitting the evidence of insurability.
- 2. Revival by instalments: This scheme is allowed only when the special revival is not possible. Here the corporation on submission of the evidence of insurability quotes the instalments.
- 3. S.B. Due or Loan cum Revival: In this scheme the outstanding S.B. is adjusted towards the arrears of premium plus late fees OR the loan value is calculated presuming that the policy is in force and the loan is adjusted towards the outstanding premiums and any shortfall is called from the L.A. or the balance is handed over to the L.A.



- **E) Days of Grace.** The policy holder should pay the premium within 30 days excluding due date. If such last day being holiday than next working day it can be paid without any late fee. The premiums can be paid thereafter within 6 months from F.U.P. with late fee.
- However, if death takes place after the grace period, the risk cover will be available **ONLY** on satisfying the conditions stated below. All the riders benefits not available if premium remains unpaid after grace period.
- **Claim concession:** - L.I.C. will pay the death claim even if premiums were not paid within the grace period subject to following condition. **(NOT APPLICABLE FOR TERM INSURANCE PLANS).**
  - a) Where the premiums were paid for **3 years** and death takes place within **6 months of F.U.P.**
  - b) Where premiums were paid for **5 years** and death takes place within **1 year from F.U.P.**

- **4) Penal interest:** If the settlement of any claim is delayed on account of the fault of the office, penal interest at **8.5%** is **payable along with the claim without waiting for such a request from the party.**
- **5) Loans**
- As per the Privileges and Conditions given on the back of the policy document, Loans can be granted to the extent of 90% of Surrender Value of the policies which are in force and 85% of the Surrender Value in case of paid-up policies. Minimum amount of loan under a policy should be Rs. 150/-. At present interest on loan is charged at the rate of **9.5%** payable half-yearly corresponding to the date and month of commencement of the policy.

- 6) Requirements for consideration of DAB:
- For considering Accident Benefit, following documents are called know circumstances under which death took place.
  - 1. A certified copy of “First Information Report” giving information regarding circumstances leading to accident.
  - 2. A certified copy of the Police Inquest Report.
  - 3. A certified copy of the statements made by the Panchas (Witnesses). This is called "Panchnama Report". This report is made at the place of accident.
  - 4. Post-mortem or Autopsy report to know probable cause of death. This report will be insisted upon only in doubtful cases.

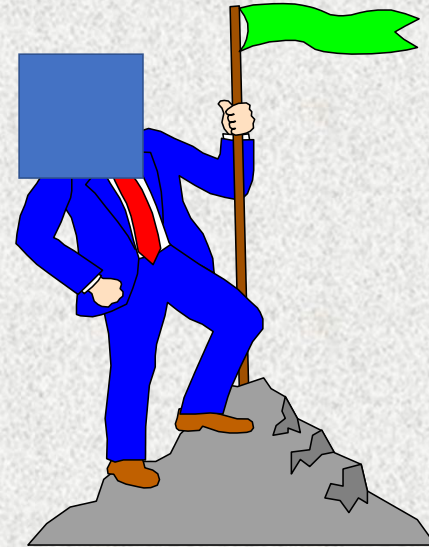


# Club Membership



is recognition given for  
outstanding  
performances by agents

- Distinguished Club Membership
- Branch Manager's Club Membership
- Divisional Manager's Club Membership
- Zonal Manager's Club Membership
- Chairman's Club Membership
- Galaxy and Corporate Club Memberships



## New Rules for club membership

Sr. No	Name of Club	CM's Club	ZM's Club	DM's Club	BM's Club
1	Minimum Net No. of Lives	40	30	20	15
2	a. Net No. of Lives OR	130	100	80	50
	b. No. of Lives In-force	600	400	250	150
3	Renewal Commission Paid (Rs.)	200000	140000	90000	50000
4	First Year Commission Paid (Rs.)	200000	140000	60000	35000

Prepared by  
**H R Desai**  
Development officer



Thank You

