



भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA
Nadiad Divisonal Office

ANNEXURE - 4

Branch code : _____

QUESTIONS TO BE COMPLETED BY NON-RESIDENT OF INDIA

Proposer's Name : _____

Proposal No. : _____

Policy No. : _____

Sr. No.	Particulars	
1.	Your Nationality	
2.	a) Your country of permanent residence	
	b) Date from which you became a permanent resident of country mentioned in (a) above	
3.	a) Date of leaving India for the first time	
	b) Details of exchange facility availed of	
	c) Full particulars of Reserve Bank Permit number	
	d) Visa Status : if any	
	e) Name of Office of the Reserve Bank which granted above facilities	
4.	Duration of your stay abroad	
5.	a) Purpose of your stay abroad	
	b) Are you gainfully employed abroad ?	
	b) Your monthly income from employment in the foreign country (including Scholarship, Assistantship etc for students or trainees). Please enclose true copies of the appointment letter received from employer or your Educational Insitutes.	
6.	a) Passport Number	
	b) Date of issue	
	c) Place of issue	
	d) Date of Birth	
7.	Whether you hold any Bank Account in India and if so, whether it is a Resident Account or Non-Resident Account. Furnish full details thereof.	
8.	The source from which the premiums will be paid	
9.	Please indicate by which of the following manner you propose to remit the premiums to LIC of India.	
	a) By direct remittance from the country of your residence to India through Banking channels (Preferably by Rupees Draft in favour of LIC) OR by remittance through postal channels like foreign orders.	
	b) By cheques drawn on your Non-Resident (External) or Foreign Currency (Non-Resident) Account with Bank in India	

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	c)	By cheques drawn on your Resident/Non-Resident Account with Bank in India.	
	d)	By cheques drawn on account maintained by resident Parent or Spouse of the Policyholder in their name or joint name with other close relatives	
	e)	By any other manner (please specify)	
10.		Your full address in the country of your residence abroad.	
11.		State full Name and Address of an Indian National permanently residing in India to whom the policy may be despatched.	
12.	(a)	Date of arrival in India (Current Visit)	
	(b)	Date of your leaving India/Date you left India (current visit)	
13.		If you are a student, state the nature and full details of your studies.	

I hereby declare that the foregoing statements and answers are true in every respect and I am agreeable for treating this as a part of the original Proposal Form. I am also aware that claims of any nature arising under the policy will be settled in Indian currency in India only. I have taken note of the restrictions applicable as given in the enclosed annexure. (Life Insurance Memorandum (LIM)).

Dated at _____ this _____ day of _____ 200

Signature of the life to be assured / proposer

Witness : _____
Name : _____
Address : _____
Designation : _____
Signature : _____



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LIFE INSURANCE CORPORATION OF INDIA

Annexure-5

**CONDITIONS ON WHICH PROPOSALS ARE ENTERTAINED BY THE CORPORATION
ON THE LIVES OF NON-RESIDENT INDIANS**

**(AS PER EXCHANGE CONTROL REGULATIONS -
LIFE INSURANCE MEMORANDUM (LIM))**

1. The life to be assured must be an Indian National or a person of Indian origin temporarily residing in the country of his/her present residence.
2. The life to be assured must hold a valid Indian passport.
3. Policies in Indian Rupee currency only will be allowed either during their temporary visit to India or on Mail Order Basis.
4. The Premiums under the policies shall be paid by any of the following manners :
 - a) By direct remittance from the country of his/her present residence through banking channels.
 - b) By cheques drawn on his/her Non-Resident (External) Account or Foreign Currency (Non-Resident) Account with a Bank in India (or Joint Account provided the Policy holder is one of the account holders.)
 - c) By cheques drawn on bank accounts held in India in their own names, either solely or jointly with the resident member of their family.i.e. father, mother, husband , wife,children , brother or sister, whether the account have been designated as Non-Resident or not.
 - d) By cheques drawn on an account maintained by a resident parent or spouse of the Non-Resident policyholder with a bank in India, held solely or jointly with their close relatives. If the life assured is a bonafied student, premiums can be accepted if paid in India, by somebody else on his behalf.
 - e) By the absolute assignee in India wherever such policies have been assigned to a resident in India.

- f) By the employers in respect of policies issued to their employees who have been deputed abroad by them.
- g) premiums can be paid in cash by a resident parent or spouse of the Non-Resident policyholder subject to his/her submitting a letter stating the relationship with the policyholder.

(Note : In respect of premiums collected in cash or from sources mentioned in c,d,e & f above, it should be noted that the policy moneys can not be paid abroad in foreign exchange but has to be paid in India only.)

5. Settlements of Claims

- ◆ The basic rules - settlement of claims on rupee life insurance policies in favour of claimants residents outside India will be permitted in foreign currency only in proportion in which the amount of premiums paid in foreign currency in relation to the total premiums payable.
- ◆ Non-resident beneficiaries.
 - Non resident beneficiaries of insurance claims/maturity/surrender value settle in foreign currency may be permitted to credit the same for NRE (Non-Resident External) / FCNR (Foreign Currency Non-Resident) account, if they so desire.
 - Claims / maturity proceeds / surrender value in respect of rupee life insurance policies issued to non-resident Indians for which premiums have been collected in non-repatriable rupees may be paid only in rupee by credit to NRO (Non-Resident-Ordinary) account of the beneficiary. This would also apply in cases of death claims being settled in favour of non-resident assignees/nominees.
 - Resident beneficiaries of insurance claims / maturity / surrender value settled in foreign currency may be permitted to credit the same to RFC (Resident Foreign Currency) accounts - if they so desire.

6. The restrictions in regard to export of policies have been withdrawn.

Signature of the life to be assured / proposer

Witness : (Sig.) _____

Name : _____

Designation : _____

Address : _____