

**Form of Request for cancellation of existing original policy and issue
of a fresh one in lieu thereof under M.W.P. Act.**

Form No. 5256

To be used in the following :

1. Policy to be effected for the benefit of one Beneficiary.
2. Appointment of one Trustee.

Request for cancellation of existing policy No. _____ and issue instead a fresh policy under the Married Women's Property Act, 1874.

1. What is the object of this Assurance?
Is it to effect a policy under the Married Women's Property Act, 1874, for the Benefit of your wife and or children?
If so, give particulars.

I request the Life Insurance Corporation of India to cancel the existing Policy No. _____ on my life and to issue instead a fresh policy. The fresh policy is proposed to be effected for the sole and absolute benefit of my _____ (relationship) Mrs./Miss/Master/Mr _____ (Name of Beneficiary) 6 of the Married Women's Property Act, 1874, and I declare that the policy shall have the same incidents as are prescribed in the said Section 6 of the said Act, as if that Section had been incorporated in the policy And neither I nor my estate shall have any interest in the same.

2. If the object is to effect a policy under the Married Women's Property Act, 1874, whom do you wish to appoint as Special Trustee/s?

I request the policy to be issued under the provisions of the Married Women's Property Act, 1874, for the absolute benefit of the beneficiary aforesaid in the manner aforesaid And I hereby appoint Shri/Smt. _____ to be the Trustee to receive the policy moneys and to hold the same in trust for the said beneficiary under the provisions of the said Act. And in case the said Special Trustee declines, dies or becomes incapable to act or is disqualified to act as Special Trustee under the Law or cannot act for any reason whatsoever, then I shall have power by Deed to appoint a new Special Trustee or Trustees to receive the policy moneys and to hold the same in trust for the said beneficiary under the provisions of the said Act.

Provided that I shall have the right to revoke by Deed the Appointment of the aforesaid Special Trustee and appoint others in his/her stead.

And I hereby authorise the said Special Trustee to obtain any loan or loans from L.I.C. of India on the security of the policy for the benefit of the abovenamed beneficiary provided he/she is major and competent to contract.

Witness : _____

Signature : _____

Full Name : _____

Occupation : _____

Address : _____

Address : _____

Signed at _____ on _____ day of _____ 19 _____

I agree to act as Special Trustee as aforesaid.

(Signature of Proposer)

(Signature of the Special Trustee)