

LIFE INSURANCE CORPORATION OF INDIA
Addendum to Proposal

To be used in the following case:

1. Policy to be effected under the Married Women's Property Act, 1874, on the life of Non- Mohammadan proposer for the benefit of Two or more beneficiaries (wife and / or sons and / or daughters) Jointly or Survivors
2. Appointment of Two or More Trustees Jointly or Survivor.

1. What is the object this Assurance? Is it to effect a policy under the Married Women's Property Act, 1874 for the Benefit of your wife, son / or sons and /

Or daughters?
If so, give particulars

2. If the object, is to effect a policy under The Married Women's Property Act, 1874 whom do you wish to appoint as Special Trustee ?

Witness:

Signature.....
Full Name.....
Occupation.....
Address.....

This policy is proposed to be effected for the sole and absolute benefit of my

- 1) _____ *
- 2) _____ *
- 3) _____ *
- 4) _____ *

jointly or the survivors or survivor of them pursuant to the provisions of Section 6 of the Married Women's Property Act, 1874, and I declare that the Policy shall have the same incidents as are prescribed in the prescribed in the Section 6 of the said Act, as if that Section had been incorporated in the Policy and neither I nor my estate shall have any interest in the same.

I request the Policy to be issued under the provisions Of the Married Women's Property Act, 1874

For the absolute benefit of the beneficiary aforesaid in the manner aforesaid and I hereby appoint

- 5) *
- 6) *
- 7) *

Witness:
Signature.....
Full Name.....
Occupation.....
Address.....
Witness:
Signature.....
Occupation.....
Address.....

Jointly or survivors or survivor of them to be the Special Trustees to receive the policy moneys and hold the same in trust for the said beneficiaries Under the provisions of the said Act and in case any of the said Special Trustees dies or declines to act or declines to act or becomes incapable to act or is Disqualified from acting under the law or cannot Act as Special Trustee or cannot act for any reason Then I shall have power by a Deed to fill in the vacancy by appointing a new special trustee or Trustees to receive the policy moneys and to hold The same in trust for the said beneficiary under The provisions of the said Act.

Provided that I shall have the right to revoke the Appointment of any of the aforesaid Special Trustees or of all of them and appoint others in their Stead.

***And I hereby authorize the said Special Trustees to obtain any loan or loans on the security of the policy from the Life Insurance Corporation of India for the benefit of the above named beneficiaries provided they are all major and competent to contract.

The consent of the said trustees to act is endorsed below:

Dated at.....on.....day of20

.....
Signature of Proposer

I agree to act as Special Trustee as aforesaid

.....
Signature of Special Trustee and his / her address

I agree to act as Special Trustee as aforesaid

.....
Signature of Special Trustee and his / her address

* Give relationship, full name and ages of beneficiaries

** Give full name of trustees

***Strike out the whole clause if not desired or portion of the restriction reading as "Provided the beneficiaries are major and competent to contract and all are of one mind, " if the power to raise loan is desired to be given to the Trustees even if the beneficiary / ies are minors.