

is desired to be given to the Trustees even if the beneficiary / ies are minors.

Form No. 7  
(Corresponding to Clause No 34)

LIFE INSURANCE CORPORATION OF INDIA  
Addendum to Proposal

To be used in the following case:

1. Policy to be effected under the Married Women's Property Act, 1874, for the benefit of one Beneficiary (wife, son or daughter)
2. Appointment of a Bank or a Trustee Company as Special Trustee.

1. What is the object this Assurance? Is it to effect a policy under the Married Women's Property Act, 1874 for the Benefit of your wife, or son or daughter? If so, give particulars

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This policy is proposed to be effected for the sole and absolute benefit of my

\_\_\_\_\_  
(relationship, full name and age of the beneficiary) pursuant to the provisions of Section 6 of the Married Women's Property Act, 1874, and I declare that the Policy shall have the same incidents as are prescribed in the said Section 6 of the said Act, as if that Section had had been incorporated in the Policy and neither I nor my estate shall have any interest in the same.

2. If the object, is to effect a policy under The Married Women's Property Act, 1874 whom do you wish to appoint as Special Trustees ?

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I request the Policy to be issued under the provisions of the Married Women's Property Act, 1874 for the absolute benefit of the beneficiary aforesaid in the manner aforesaid and I hereby appoint .....

Witness:  
Signature .....

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Full Name.....  
Occupation.....  
Address.....

.....  
(Full name of the Bank or the Trustee Co.)  
(their successors and assigns to be the Special Trustee to receive the Policy moneys and to hold the same in Trust for the said beneficiary under the provisions of the said Act and in case the said / Bank / Company declines or becomes incapable to act or is disqualified to act as special trustee under the law or cannot act for any reason whatsoever then I shall have power by a Deed to appoint a new Special Trustee to receive the Policy moneys and to hold the same in trust for the said Beneficiary under the provisions of the said Act.

Witness:  
Signature.....  
Full Name.....  
Occupation.....

Witness: .....  
Full Name.....  
Occupation.....  
Address.....

Provided that I shall have the right to revoke the appointment of any of the aforesaid Special Trustees and appoint others in their stead.

\*\*\*And I hereby authorize the said Special Trustees to obtain any loan or loans on the security of the policy from the Life Insurance Corporation of India for the benefit of the above named beneficiary provided he /she is major and competent to contract.

The consent of the said trustees to act is endorsed below:

Dated at.....on.....day of .....20

.....  
Signature of Proposer

I agree to act as Special Trustee as aforesaid

.....

Signature of Special Trustee and their address

\*\*Strike out the whole clause if not desired or portion of the restriction reading as “Provided the beneficiaries are major and competent to contract and all of one mind, “ if the power to raise loan is desired to be given to the Trustees even if the beneficiary / ies are minors.

Note: Where State Bank of India or United Commercial Bank have been appointed as Special Trustee, the words “from the LIC of India” Appearing in the last para above should be removed under the signature of the proposer.