

LIFE INSURANCE CORPORATION OF INDIA
Addendum to Proposal

To be used in the following case:

1. Policy to be effected under the Married Women's Property Act, 1874, on the life of Two or More Beneficiaries (wife and / or sons and / or daughters) in specified shares.
2. Appointment of One Trustee and Alternate Trustee.

1. What is the object this Assurance? Is it to effect a policy under the Married Women's Property Act, 1874 for the Benefit of your wife, and/ or sons and /or daughters? If so, give particulars

This policy is proposed to be effected for the sole and absolute benefit of my

1) _____ * _____ and

2) _____ * _____ and

3) _____ * _____ and

2. If the object, is to effect a policy under The Married Women's Property Act, 1874 whom do you wish to appoint as Special Trustees ?

in the shares of _____ -@_____ pursuant to the provisions of Section 6 of the Married Women's Property Act, 1874, and I declare that the Policy shall have the same incidents as are prescribed in the said Section 6 of the said Act, as if that Section had been incorporated in the Policy and neither I nor my estate shall have any interest in the same.

Witness:

Signature.....
Full Name.....
Occupation.....
Address.....

I request the Policy to be issued under the provisions of the Married Women's Property Act, 1874 for the absolute benefit of the beneficiary aforesaid in the manner aforesaid and I hereby appoint

.....
(Name of the Principal Special Trustee)
or failing him/ her or if he / she dies, declines or is disqualified to act under the Law or cannot act for any reason whatsoever.

.....
(Name of the Alternate Special Trustee)
to be the Special Trustee to receive the Policy moneys

Witness:
Signature.....
Full Name.....
Occupation.....
Address.....

and to hold the same in trust for the said beneficiaries
Under the provisions of the said Act, and in case the
said

.....
(Name of the Principal Special Trustee)
or
.....
(Name of the Alternate Special Trustee)

Witness:
Signature.....
Full Name.....
Occupation.....
Address.....

dies or declines to act or becomes incapable to act
or is disqualified to act as a Special Trustee
under the law or cannot act as for any
reason whatsoever then I shall have power by a Deed
to appoint a new Special Trustee to receive the Policy
moneys and to hold the same in trust for the said
Beneficiaries under the provisions of the said Act.

Provided that I shall have the right to revoke the
appointment of any of the aforesaid Special
Trustees or of both and appoint others in their
stead.

***And I hereby authorize the said Special Trustee
to obtain any loan or loans on the security of the
policy from the Life Insurance Corporation of
India for the benefit of the above named
beneficiaries provided they are all major and
competent to contract and all of one mind.

The consent of the said trustees to act is endorsed
below:

Dated at.....on.....day of
.....20

.....
Signature of Proposer

I agree to act as Special Trustee as aforesaid

.....
Signature of Special Trustee and his / her address

* Give relationship, full name and ages of beneficiaries

@ Give particulars of the shares of the beneficiaries

**Strike out the whole clause if not desired or portion
of the restriction reading as "Provided the
beneficiaries are major and competent to contract and
all of one mind, " if the power to raise loan