

Form No. 2  
(Corresponding to Clause No 24)

LIFE INSURANCE CORPORATION OF INDIA  
Addendum to Proposal

To be used in the following case:

1. Policy to be effected under the Married Women's Property Act, 1874, for the benefit of ONE Beneficiary (wife, son or daughter)
2. Appointment of One Trustee and Alternate Trustee.

1. What is the object this Assurance? Is it to effect a policy under the Married Women's Property Act, 1874 for the Benefit of your wife, son or daughter ?

This policy is proposed to be effected for the sole and absolute benefit of my

\_\_\_\_\_ (relationship, full name and age of the beneficiary)

If so, give particulars

2. If the object, is to effect a policy under The Married Women's Property Act, 1874 whom do you wish to appoint as Special Trustee ?

\_\_\_\_\_ pursuant to the provisions of Section 6 of the Married Women's Property Act, 1874, and I declare that the Policy shall have the same incidents as are prescribed in the Section 6 of the said Act, as if that Section had been incorporated in the Policy and neither I nor my estate shall have any interest in the same.

Witness:

I request the Policy to be issued under the provisions Of the Married Women's Property Act, 1874 For the absolute benefit of the beneficiary aforesaid in the manner aforesaid and I hereby appoint ..... And..... (full name of the Principal Special Trustee) or failing him / her or if he / she dies or declines to act or becomes incapable to act or is disqualified to act as Special Trustee under the law or cannot act for any Reason whatsoever.

Signature.....

Full Name.....

Occupation.....

Address.....

Witness:

Signature.....

Full Name.....

Occupation.....

Address.....

Witness:

Signature.....

\_\_\_\_\_ (full name of Alternate Special Trustee)

To be the Special Trustee to receive the policy moneys

Occupation.....  
Address.....

And to hold the same in front for the said beneficiary under the provisions of the said Act, and in case the

Said

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(full name of the Principal Special Trustee)

or

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(full name of the Alternate Special Trustee)

dies or declines or becomes incapable to act or is disqualified to act as Special Trustee under the law or cannot act for any reason whatsoever, then I shall have power by a Deed to appoint a new trustee To receive the policy moneys and to hold the same In trust for the said beneficiary under the Provision of the said Act.

Provided that I shall have the right to revoke the Appointment of any of the aforesaid Special Trustees or both and appoint others in their stead

\*And I hereby authorize the said Special Trustees to obtain any loan or loans on the security of the policy from the Life Insurance Corporation of India for the benefit of the above named beneficiary provided he /she is a major and competent to contract.

The consent of the said trustee to act is endorsed below:

Dated at.....on.....day of  
.....20

.....  
Signature of Proposer

I agree to act as Special Trustee as aforesaid

.....  
Signature of Trustee and his / her address

I agree to act as Special Trustee as aforesaid

.....  
Signature of Trustee and his / her address

\*Strike out the whole clause if not desired or portion of the restriction reading as “Provided the beneficiaries are major and competent to contract and all are of sound mind, “ if the power to raise loan is desired to be given to the Trustees even if the beneficiary / ies are minors.